

RESOLUTION NO. 29, SERIES 2017

A RESOLUTION AMENDING RESOLUTION NO. 3, SERIES 2016 APPROVING THE TRANSFER OF ONE PARCEL OF REAL PROPERTY LOCATED AT 2420 WEST MUHAMMAD ALI BOULEVARD (002H 0075-0000)

WHEREAS, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”) sold to Samuel Plato Academy of Historic Preservation Trades Foundation, Inc. (the “Academy”) certain real property located at 2420 West Muhammad Ali Boulevard (Parcel ID: 002H-0075-0000) (the “Property”) for the purpose of renovating the single family residence thereon; and

WHEREAS, Resolution No. 3, Series 2016 required that the Academy renovate the single family residence within twelve (12) months of acquiring the Property and agree to return the Property to the Authority if the renovations were not completed within twelve (12) months of acquiring the Property, with such requirements being included and recorded as a deed restriction; and

WHEREAS, the Academy failed to complete the renovation of the single family residence within twelve (12) months of acquiring the Property and failed to maintain the Property in compliance with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”); and

WHEREAS, the Academy respectfully requests a six (6) month extension from the date of this Resolution to complete the landscaping and renovations of the exterior of the single family residence and to rectify any outstanding violations relating to Louisville Metro’s Codes and Ordinances; and a twelve (12) month extension to complete the interior renovations of the single family residence.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Authority hereby amends Resolution No. 3, Series 2016 by deleting Section 3 in its entirety and substituting therefore the following:

SECTION 3. That the Academy shall complete the landscaping and renovations of the exterior of the single family residence situated on the Property, and shall rectify any outstanding violations relating to Louisville Metro Codes and Ordinances within six (6) months of the approval of Resolution No. 29, Series 2017, and shall thereafter maintain the Property in a manner consistent with Louisville Metro Codes and Ordinances; and the Academy shall complete the interior renovations of the single family residence within twelve (12) months of the approval of Resolution No. 29, Series 2017.

SECTION 2. That if the Academy fails to meet the requirements contained in SECTION 1 above, the Authority shall exercise the Right of Entry contained in the Deed conveying the Property to the Academy.

SECTION 3. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

Stephanie Malone
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