Louisville Metro Government

601 W. Jefferson Street Louisville, KY 40202



Meeting Agenda - Final

Thursday, March 29, 2018

4:30 PM

Council Chambers

Budget Committee

Chair Person Bill Hollander (D-9) Vice Chair Kevin Kramer (R-11) Committee Member Mary C. Woolridge (D-3) Committee Member Cheri Bryant Hamilton (D-5) Committee Member Angela Leet (R-7) Committee Member Rick Blackwell (D-12) Committee Member Cindi Fowler (D-14) Committee Member Marianne Butler (D-15) Committee Member Scott Reed (R-16) Committee Member Marilyn Parker (R-18) Committee Member Brent Ackerson (D-26)

Call to Order

Roll Call

Special Discussion

Pending Legislation

1.	<u>O-063-18</u>	AN ORDINANCE AMENDING ORDINANCE NO. 115, SERIES 2017 AND ORDINANCE NO. 114, SERIES 2017 RELATING TO THE FISCAL YEAR 2017-18 CAPITAL AND OPERATING BUDGETS, RESPECTIVELY, BY TRANSFERRING \$7,000 FROM THE CAPITAL NFRASTRUCTURE FUND (DISTRICT 6) TO THE NEIGHBORHOOD DEVELOPMENT FUND (DISTRICT 6) AND BY TRANSFERRING \$7,000 FROM THE NEIGHBORHOOD DEVELOPMENT FUND (DISTRICT 6) TO LOUISVILLE METRO COUNCIL GENERAL OPERATIONS (DISTRICT 6).			
	<u>Sponsors:</u>	Primary David James (D-6)			
	<u>Attachments:</u>	O-063-18 V. 1 032218 D6 Budget Transfers.pdf			
		Legislative History			
		B/22/18 Metro Council assigned to the Budget Committee Action Required By: September, 2018			
2.	<u>O-065-18</u>	AN ORDINANCE AMENDING ORDINANCE NO. 115, SERIES 2017 AND ORDINANCE NO.114, SERIES 2017 RELATING TO THE FISCAL YEAR 2017-18 CAPITAL AND OPERATING BUDGETS, RESPECTIVELY, BY TRANSFERRING \$40,000 FROM THE CAPITAL INFRASTRUCTURE FUND (DISTRICT 5) TO THE NEIGHBORHOOD DEVELOPMENT FUND (DISTRICT 5) AND BY TRANSFERRING \$13,000 FROM THE NEIGHBORHOOD DEVELOPMENT FUND (DISTRICT 5) TO DEVELOP LOUISVILLE SUPPORTING METRO HOUSING RESOURCE CENTER CONTRACTUAL EXPENSES.			
	<u>Sponsors:</u>	Primary Cheri Bryant Hamilton (D-5)			
	<u>Attachments:</u>	O-065-18 V. 1 032218 D5 Budget Transfers.pdf			
		Legislative History			
		B/22/18 Metro Council assigned to the Budget Committee Action Required By: September, 2018			

3.	<u>O-440-17</u>	AN ORDINANCE AMENDING SECTION 50.24 OF THE LOUISVILLE METRO CODE OF ORDINANCES (LMCO) TO INCREASE THE DEBT SERVICE ADJUSTMENT FROM SEVEN PERCENT (7%) TO TEN PERCENT (10%) FOR A CERTAIN PERIOD OF TIME.				
	<u>Sponsors:</u>	Primary Barbara Sexton Smith (D-4), Primary Stuart Benson (R-20) and Primary David James (D-6)				
	<u>Attachments:</u>	O-440-17 PROPOSED CABS Sect 50.24 Increase Debt Service to 10%.pdf				
		O-440-17 V.1 113017 Sect 50.24 Increase Debt Service to 10%.pdf				
		031518 3-12-2018budgetcommitteepkg.pdf				
		030118 MSD Metrocouncilpresentationbudgetcommittee.pdf				
		Legislative History				
		11/30/17	Metro Council Action Required By: May 2018	assigned to the Budget Committee		
		12/7/17	Budget Committee	held		

Adjournment

Note: Agendas are followed at the discretion of the Chair Person. While an item may be listed, it does not mean all items will be heard and/or acted upon by the Committee.