

# **Louisville Metro Government**

514 W. Liberty Street Louisville, KY 40202

# Agenda - Final VAPStat Joint Meeting

Monday, October 11, 2021 3:00 PM Video Teleconference

# Meeting run via Cisco WebEx Video

**Welcome and Introductions** 

**VAP Success** 

**Vacant and Abandoned Property Statistics** 

Oct 11, 2021 LouieStat KPIs

Attachments: VAPStat KPI Report 10.11.21.pdf

## Louisville & Jefferson County Landbank Authority, Inc.

**Roll Call** 

**Approval of Minutes** 

LBA Minutes of Sept 20, 2021

Attachments: VAPStat JointMtg LBA Minutes 09 20 2021.docx

#### **New Business**

#### LBA Res 56, Series 2021

Locations: See Exhibit A of Resolution 56, Series 2021

Parcel IDs: See Exhibit A of Resolution 56, Series 2021

**Disposition Program:** Last Look - Save the Structure and Last Look - Demo for Deed

Sale Price: \$1.00 per parcel

Project Type: Rehabilitation or Demolition of Single, Multi-Family, and/or Commercial Structures

**Project Timeframe:** 18 months for Save the Structure and 45 days for Demo for Deed

Case Manager: Linette Huelsman

**Restrictions:** Standard restrictions set within the "Last Look" disposition program

**Summary:** These properties are recommended to be approved for sale through the Last Look program. The properties will be sold to qualified applicants who will participate in either Save the Structure or Demo

for Deed.

Attachments: Resolution No. 56, Series 2021 - Last Look Dispositions 10122021.doc

#### LBA Res 57, Series 2021

**Locations:** 671 Curry Court 4021 and 2211 West Market Street 40211

Parcel IDs: 006F-0172-0000 and 003L-0030-0000

Applicants: 670 Curry Court Land Trust and Vietnam Veterans of America Louisville Chapter 12 Trust

Disposition Program: Cut It Keep It Sale Price: \$500.00 per parcel Case Manager: Linette Huelsman

Restrictions: Standard restrictions set within the "Cut It Keep It" disposition program.

Summary: The Applicants are requesting to purchase an LBA property located on the same block as their

current occupied residential/commercial structure or vacant lot.

Attachments: Resolution No. 57, Series 2021 - Cut It Keep It Dispositions 10112021.doc

#### LBA Res 58, Series 2021

**Location:** See Exhibit A of Resolution 58, Series 2021 **Parcel IDs:** See Exhibit A of Resolution 58, Series 2021

Applicant: REBOUND, Inc.

**Disposition Program:** Budget Rate Policy for New Construction Projects

Project Type: Dixie Highway Solicitation of Interest Project Timeframe: February 2022 - July 2023 Sale Price: \$9,000.00 for all the parcels

Funding Source: Conventional Bank Loan, A Path Forward, Developer Equity, Louisville Affordable

Housing Trust Fund, and Louisville Metro HOME Funds.

Case Manager: Linette Huelsman

Restrictions: Standard restrictions set within the "Budget Rate" disposition program.

Summary: Applicant is requesting thirteen (13) parcels, listed in Exhibit A, to construct fifteen (15) affordable housing units to be sold to owner-occupants. Partial proof of funds in the amount of 2.5 million for the sale price and estimated development costs of \$4,142,625.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens. Applicant will be seeking additional funding from the Louisville Affordable Housing Trust Fund and Louisville Metro HOME funds.

Attachments: Resolution No. 58, Series 2021 - Dixie Hwy SOI (13 Lots) REBOUND Inc.doc

## LBA Res 59, Series 2021

**Locations:** See Exhibit A of Resolution 59, Series 2021 **Parcel IDs:** See Exhibit A of Resolution 59, Series 2021

Applicants: Giddot Properties, LLC and Ladder Truck 33, Incorporated

Disposition Program: Budget Rate Policy for New Construction Projects

**Project Type:** Dixie Highway Solicitation of Interest **Project Timeframe:** January 2022 - December, 2023

Sale Price: \$4,500.00 for all the parcels
Funding Source: Private Funds
Case Manager: Linette Huelsman

**Restrictions:** Standard restrictions set within the "Budget Rate" disposition program.

**Summary:** Applicants are requesting the above lot to construct to build a Midwest facility for their post-production editing company, which provides editing services for both television and film. Proof of funds for the sale price and estimated development costs (including equipment/technology) of \$8,000,000.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code

enforcement fines/liens.

Attachments: Resolution No. 59, Series 2021 - Dixie Hwy SOI (5 Lots) Ladder Truck 33 Inc.dc

**Announcements** 

Adjournment

**Closing Remarks**