



Louisville Metro Government

Meeting Agenda - Final

Labor and Economic Development Committee

Chair Keisha Dorsey (D-3)
Vice Chair Robin Engel (R-22)
Committee Member Donna L. Purvis (D-5)
Committee Member Pat Mulvihill (D-10)
Committee Member Kevin Kramer (R-11)
Committee Member Amy Holton Stewart (D-25)
Committee Member Brent Ackerson (D-26)

Tuesday, June 14, 2022

3:00 PM

Council Chambers/Virtual

THIS MEETING IS BEING HELD VIA VIDEO TELECONFERENCE

Call to Order

Roll Call

Pending Legislation

1. [O-180-22](#) AN ORDINANCE OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE "ISSUER") AUTHORIZING THE ISSUANCE OF BONDS IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$119,000,000 AND DENOMINATED LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT INDUSTRIAL BUILDING REVENUE BONDS (BOYD REAL PROPERTY, LLC PROJECT), SERIES 2022 (THE "BONDS"); APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF (i) A TRUST INDENTURE (THE "INDENTURE"), BETWEEN THE ISSUER AND U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION, AS TRUSTEE (THE "TRUSTEE") SECURING THE BONDS, (ii) A LEASE AGREEMENT, BY AND BETWEEN THE ISSUER AND BOYD REAL PROPERTY, LLC (THE "LESSEE"), (iii) A BOND PURCHASE AGREEMENT, BY AND AMONG THE ISSUER, THE LESSEE AND BOYD COMPANY (THE "BOND PURCHASER"), (iv) AN IN-LIEU OF TAX PAYMENTS AGREEMENT, BY AND BETWEEN THE ISSUER AND THE LESSEE, (v) A HOME OFFICE PAYMENTS AGREEMENT, BY AND AMONG THE ISSUER, THE TRUSTEE, THE LESSEE AND THE BOND PURCHASER, AND (vi) ANY AND ALL OTHER RELATED DOCUMENTS; AND THE TAKING OF OTHER RELATED ACTION.

Sponsors: Primary Angela Bowens (D-1)

Attachments: [O-180-22 V.1 051922 Revenue Bond for Boyd Co.pdf](#)
[O-180-22 ATTACH EXHIBIT A - Lease Agreement \(Boyd 2022\).pdf](#)
[O-180-22 ATTACH EXHIBIT B - Trust Indenture \(Boyd 2022\).pdf](#)
[O-180-22 ATTACH EXHIBIT C - Bond Purchase Agreement \(Boyd 2022\).pdf](#)
[O-180-22 ATTACH EXHIBIT D - PILOT Agreement - Boyd.pdf](#)
[O-180-22 ATTACH EXHIBIT E - Home Office Payments \(Boyd 2022\).pdf](#)
[Boyd Hollenbach Oakley Presentation for Labor and Economic Development Co](#)

Legislative History

5/19/22	Metro Council	assigned to the Labor and Economic Development Committee
		<i>Action Required By: November 2022</i>
5/31/22	Labor and Economic Development Committee	recommended for approval
5/31/22	Labor and Economic Development Committee	tabled

2. [R-077-22](#) A RESOLUTION APPROVING THE GRANTING OF LOCAL INCENTIVES TO DISTILLED SPIRITS EPICENTER, LLC AND ANY SUBSEQUENT ASSIGNEES OR APPROVED AFFILIATES THEREOF PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 32.

Sponsors: Primary David James (D-6)

Attachments: [R-077-22 V.1 060922 Local Incentives for Distilled Spirits Epicenter.pdf](#)
[Distilled Spirits Epicenter - Local Support ltr 6-21-2017.pdf](#)
[Distilled Spirits Epicenter, LLC - KBI Board Report - Prelim - June 29 2017.pdf](#)

Legislative History

6/9/22	Metro Council	assigned to the Labor and Economic Development Committee
		<i>Action Required By: December 2022</i>

Adjournment

Note: Agendas are followed at the discretion of the Chair. While an item may be listed, it does not mean all items will be heard and/or acted upon by the Committee.