AN ORDINANCE AMENDING ORDINANCE NO. 088, SERIES 2021 RELATING TO THE FISCAL YEAR 2021-2022 CAPITAL BUDGET FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY APPROPRIATING \$20,000,000 TO FACILITIES AND FLEET MANAGEMENT TO FUND THE PURCHASE AND RENOVATION OF A PROPERTY LOCATED AT 601 WEST CHESTNUT STREET.

SPONSORED BY: COUNCIL MEMBER HOLLANDER AND PRESIDENT JAMES

WHEREAS, these funds will be used to purchase and renovate the 198,400 square foot property located on nearly five acres located at 601 West Chestnut Street; and

WHEREAS, this investment will transform a long vacant property into a vibrant, thriving Louisville Metro anchor of activity.

NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:

SECTION I: Part I., Revenues and Funding Sources, of Ordinance 088, Series 2021, is hereby amended as follows:

	A. REVENUES AND FUND	DING SOURCES		
1.	CAPITAL FUND			
	Capital Cumulative Reserve Fund Interest		100,000	
	Transfer from the General Fund		30,105,400	
	Lapsed Projects		265,453	
	CAPITAL FUND TOTAL		30,470,853.31	
7 2.	AGENCY AND OTHER RECEIPTS		150,758,237.60	170,758,237.6
3.	MUNICIPAL AID/COUNTY ROAD AID		12,791,044.69	
4.	COMMUNITY DEVELOPMENT		10,524,600	
	Total Available for Appropriation		204,544,735.60	224,544,735.60

SECTION II: Part I., Chief of Public Safety/Services, G. Facilities and Fleet Management, of Ordinance No. 088, Series 2021, is hereby amended as follows:

Number

Project Title

Fund

Amount

LOUISVILLE METRO MUNICIPAL

BOND

20,000,000

BUILDING

SECTION III: The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

SECTION IV: The Ordinance shall take effect upon its passage and approval or otherwise becoming law.

Sonya Harward

Metro Council Clerk

David James

President of the Council

Greg Fischer

Mayor

Approved Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell Jefferson County Attorney LOUISVILLE METRO COUNCIL READ AND PASSED

December 16,2021

BY:

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