8300 Cooper Chapel Rd.

Public Hearing

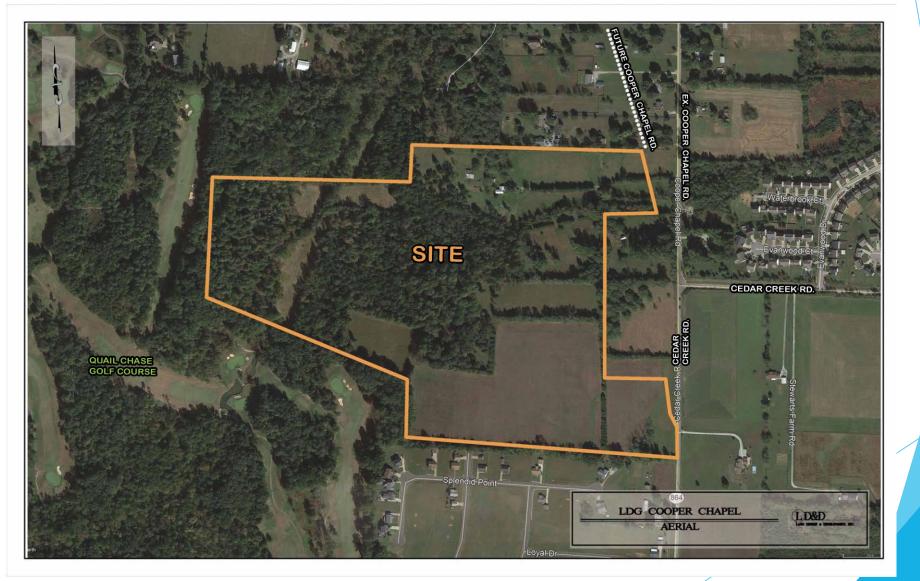
April 21, 2022

Proposed Major Preliminary Subdivision using MRDI, LDC 4.3.20

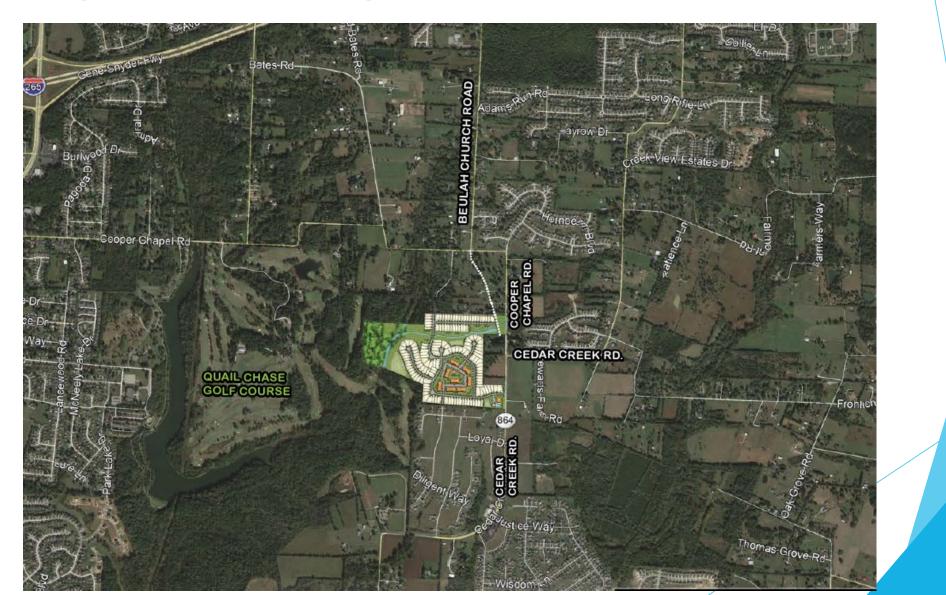
<u>Mixed Residential Development</u> <u>Incentive</u>

- Designed to allow flexibility of design within a narrow range and subject to provision of affordable housing, multi-family housing, open space
- Mandates lot size minimums in width and area
- Mandates lots be compatible with surrounding development
- Mandates inclusion of affordable housing WITHIN the development, not as an afterthought
- Limited Density Bonuses available

Subject Property



Proposed Development in Context



Proposed Development and Surroundings



Proposed Development



Proposed Multifamily Elevations



1 Schematic Elevation- Type A - Rear



2 Schematic Elevation- Type A - Front



3 Schematic Elevation- Type A - Right



/

Examples of Rent Levels for Affordable Units-Updated Annually

LIHTC Rent Limits for 2021 (Based on 2021 MTSP/VLI Income Limits)

Bedrooms (People)	Charts	60.00%	80.00%	FMR
Efficiency (1.0)		808	1,078	649
1 Bedroom (1.5)	₩.	866	1,155	760
2 Bedrooms (3.0)	₩.	1,039	1,386	918
3 Bedrooms (4.5)	₩.	1,200	1,600	1,229
4 Bedrooms (6.0)	₩.	1,339	1,786	1,408
5 Bedrooms (7.5)		1,477	1,970	

MRDI Compliance

- Providing 128 multifamily units (Mandatory Point A)
- Providing between 20% and 49% affordable units (Mandatory Point B)
- Exceeding Open Space Requirement (30% required v. 42% Provided) (Additional Points)
- Affordable Units will be interspersed throughout the development and indistinguishable from an architectural standpoint
- All lots appropriately sized
- Density still well below R-4 maximum, Average Lot Size exceeds R-4 Minimum