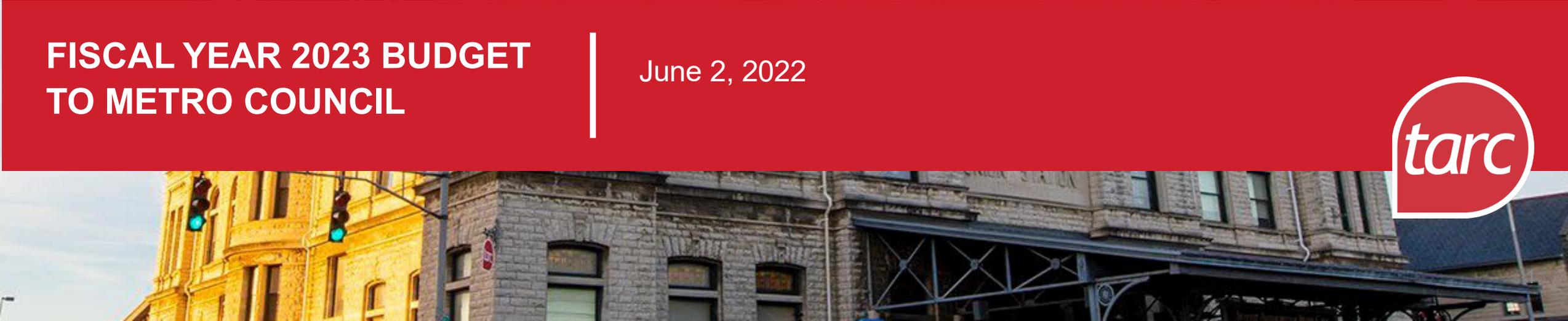




**FISCAL YEAR 2023 BUDGET
TO METRO COUNCIL**

June 2, 2022





ANNUAL FINANCIAL CALENDAR

JAN

- **Budget process begins**
- Sales Tax Withholding report
- 1099's
- Fed financial grant reporting
- W2
- Old pension actuary

FEB

- **Development and review of budget draft**
- INDOT funds
- Annual local Govt Financial survey
- WC simulated pension

MAR

- Old pension plan audit begins
- **First budget look to TARC Board**

APR

- **Second draft to TARC Board**
- **Board budget approval**
- Fed financial grant reporting
- Ann public employment payroll survey

MAY

- Audit prep midterm review
- **Submit budget to Metro Lou and Council**
- FTA Tri-annual review

JUN

- Special Purpose Govt Entity (SPGE) amendments
- **Submit budget to Commonwealth**

JUL

- Fed financial grant reporting
- SPGE budget
- Year end financial closure
- **Budget entered and verified in ERP**

AUG

- Annual audit
- NTD reporting data collection
- INDOT funding application
- Tri-annual Union contract

SEP

- NTD reporting begins
- WC renewal
- SPGE actuals
- Uniform, shoe and tool payroll

OCT

- NTD annual report submission
- Fed financial grant reporting

NOV

- **Budget preliminary process begins**

DEC

- **Budget preliminary process continues (dept books and forms)**
- Year end payroll forms

ACCOMPLISHMENTS

- Welcomed three new Board Members - more than a third of our total board
- Received 47 new buses, decreasing % of total fleet beyond useful life of 15 years to just 8%
- Expanded hiring efforts, TEAM376, seeing top three largest new-hire classes in TARC history
- Completed dispatch renovation project in transportation building
- Kicked off Long Range Plan, Electric Bus Fleet Transition, and Micro-mobility study
- Developed service plans for implementation of three new routes funded through CMAQ program



ACCOMPLISHMENTS

- Expanded emphasis on D&I training; Beginning Diversity, Cultural Diversity, Inclusion Behaviors, Sexual Harassment Prevention, and Unconscious Bias
- Coming out of COVID pandemic, launched “Your Journey Our Priority” campaign to improve brand awareness and community sentiment
- Successfully launched new website with improved user interfaces
- Established TARC Employee Engagement Council; goal of integrating, infusing, and operationalizing engagement
- Awarded 100% of FTA funds apportioned to TARC to nonprofits to provide enhanced transportation for Seniors and Individuals with Disabilities



ACCOMPLISHMENTS

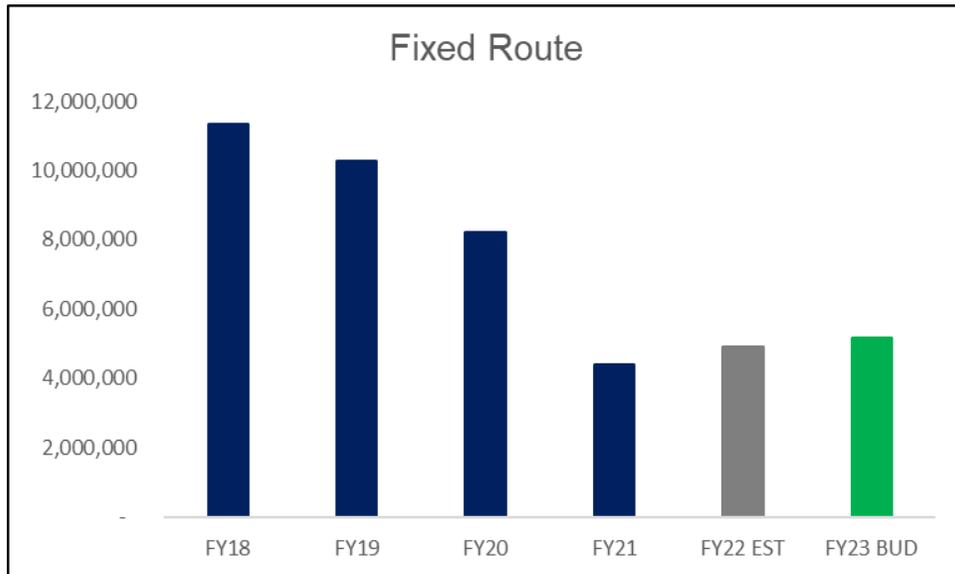
- Ordered 16 new ADA modified vans and added five 12 passenger vans into TARC3 fleet
- Added four additional subcontractors to TARC3 service
- Maintained local, state, and federal compliance to all COVID-19 practices, procedures, and policies
- Reopened NIA Center Customer Service Kiosk
- Expanded outreach amidst a pandemic by creating TARC3 townhalls and building closer ties with the TARC Accessibility Advisory Council
- Implementing new 50-kilowatt photovoltaic array on the Alyce French-Johnson Education and Training facility





FISCAL YEAR 2022 ESTIMATES & 2023 BUDGET ASSUMPTIONS

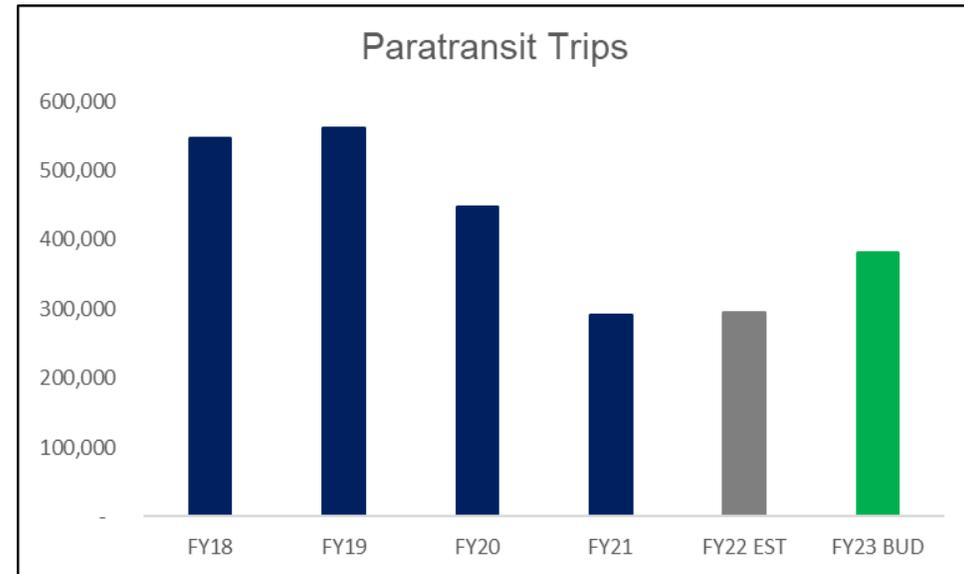
FORECASTED INCREASES, STILL BELOW PRE-COVID NUMBERS



FY22 Estimate: 4.9M // FY23 Budget: 5.1M
Projecting 5% increase in Fixed Route

Variation from 2018 / Pre-COVID: -55%

Average Cost per Trip: \$15.67



FY22 Estimate: 295K // FY23 Budget: 381K
Projecting 29% increase in Paratransit

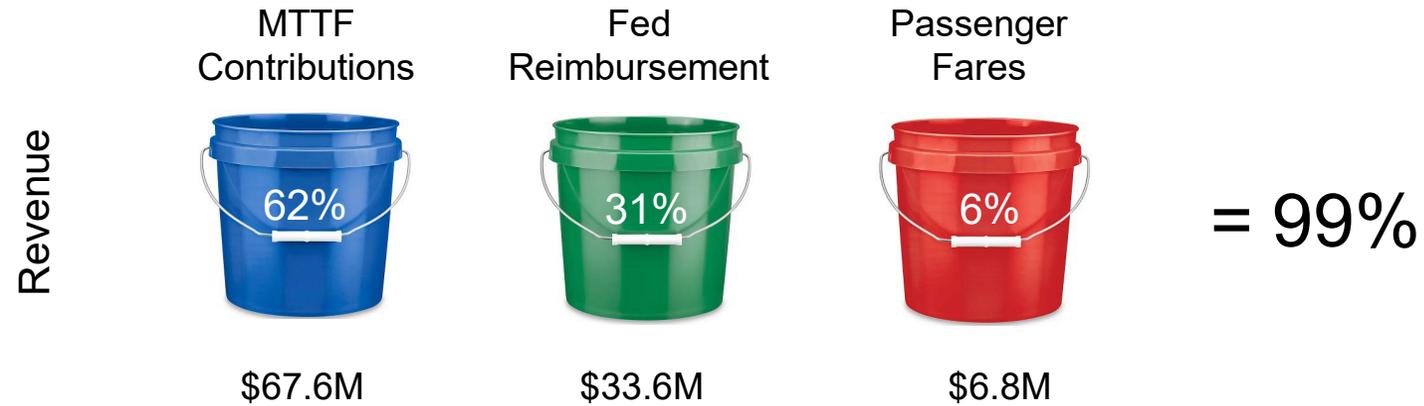
Variation from 2018 / Pre-COVID: -30%

Average Cost per Trip: \$47.67



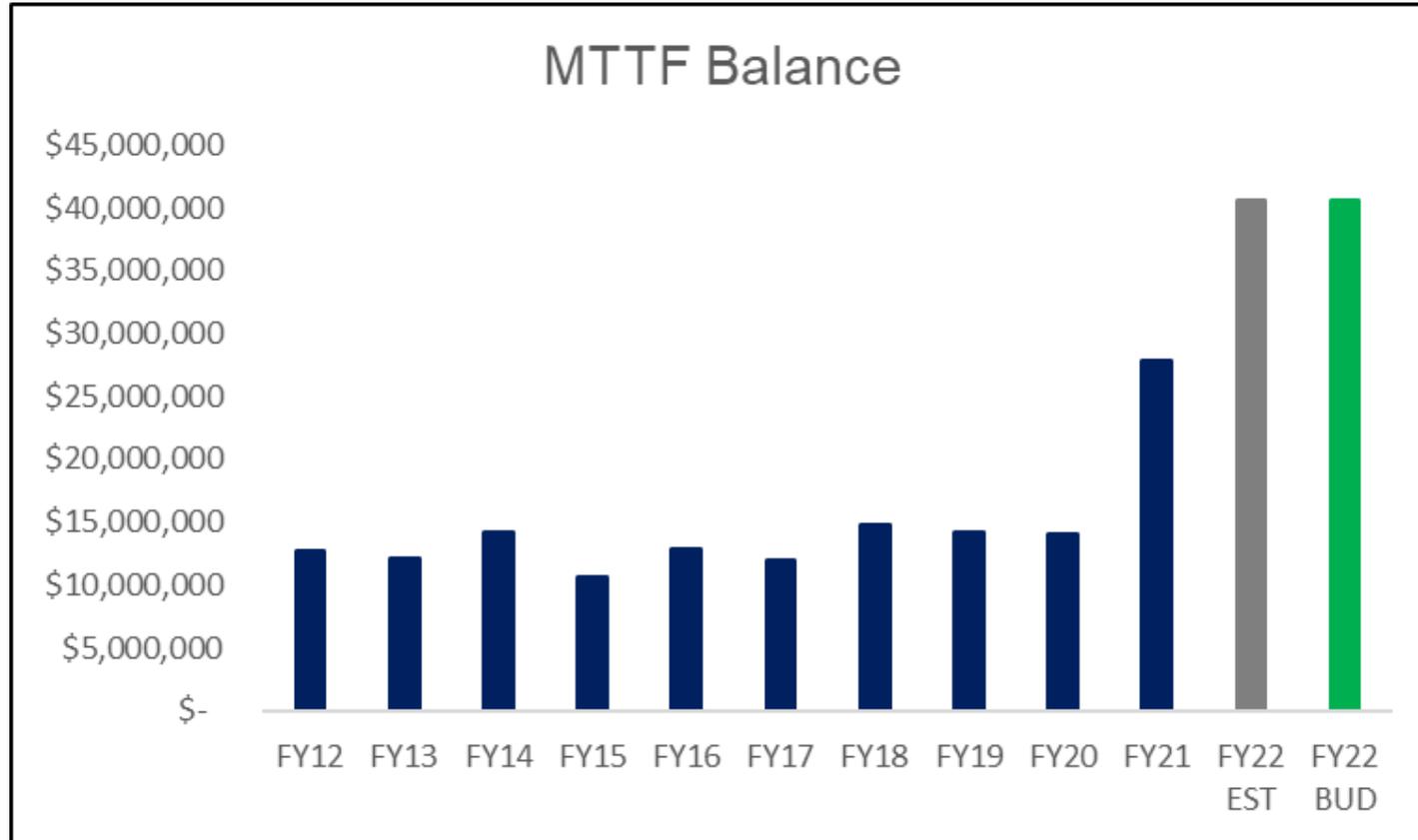
MAIN COMPONENTS OF THE BUDGET

ONLY A FEW KEY DRIVERS WITH LARGE IMPACTS





MASS TRANSIT TRUST FUND (MTTF) BALANCE



FY22 Estimate: \$40.7M

FY23 Budget: \$40.7M

V% 2018: +174%



BIG SWINGS AND NEW PROJECTS

INTERNALLY AND EXTERNALLY

Paratransit +30% in trips v FY22 estimate	\$ 3.6M
Experimental Service Mobility On-Demand pilot	\$ 1.8M
Reestablish Training Department Reinvesting in our people	\$ 244K
Employee Rewards & Recognition Acknowledging a job well done	\$ 150K
Implementation of TARC Linc (COA) Moving forward on planning efforts	Cost neutral





OPERATING BUDGET AND MASS TRANSIT TRUST FUND

BALANCE OF SERVICE ON STREET AND LONG TERM STABILITY

FY20 Final

Operating: \$88,787,516

MTTF Ending Balance: \$14,038,469

FY21 Final

Operating: \$87,983,988

MTTF Ending Balance: \$27,844,858

FY22 Estimate

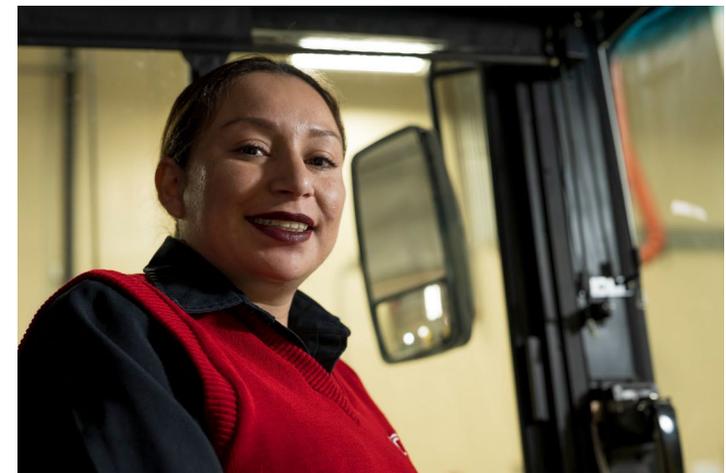
Operating: \$96,703,157

MTTF Ending Balance: \$40,661,948

FY23 Budget

Operating: \$102,945,924

MTTF Ending Balance: \$40,661,948





FY23 CAPITAL PROJECTS & PROGRAM OF FUNDS

	TOTAL	FEDERAL	MTTF	STATE	OTHER	TOLL CREDITS
Projects That Use Local Funds						
Paratransit Vehicles (Municipal Lease 5/3 add year)	121,697	0	121,697	0	0	0
Sub-total	121,697	0	121,697	0	0	0
Projects That Use Formula Funds						
Purchase Fourteen (14) Clean Diesel Buses*	7,238,000	5,790,400	1,447,600	0	0	0
Bus Components	254,548	203,638	50,910	0	0	0
Architectural & Engineering Services	315,015	252,012	63,003	0	0	0
Infotech Systems*	3,978,170	3,182,536	795,634	0	0	0
Security Improvements*	1,577,862	1,262,290	315,572	0	0	0
Support Vehicles*	154,555	123,644	30,911	0	0	0
Facility Renovation Projects*	3,500,000	2,800,000	700,000	0	0	0
Operations Planning - Broadway Corridor	250,000	200,000	50,000	0	0	0
Sub-total	17,268,150	13,814,520	3,453,630	0	0	0
Projects That Use Other (5339 & Flex) Formula Funds						
Purchase Thirteen (13) ADA Paratransit Vans	1,077,446	861,957	215,489	0	0	0
Purchase Eight (8) Battery Electric Buses - Partial*	1,637,315	1,309,852	327,463	0	0	0
Architectural & Engineering Services	32,781	26,225	6,556	0	0	0
Shop Equipment - Bus Lift Replacement*	510,000	408,000	102,000	0	0	0
Infotech Systems*	4,697,154	3,757,723	939,431	0	0	0
Office Equipment	45,704	36,563	9,141	0	0	0
Facility Renovation Projects*	2,397,294	1,917,835	479,459	0	0	0
Transit Enhancements	492,607	394,086	19,704	0	78,817	0
Transit Enhancements (TAP)	193,956	155,165	38,791	0	0	0
Sub-total	11,084,257	8,867,406	2,138,034	0	78,817	0
Projects That Use Discretionary Funds						
Purchase Eight (8) Battery Electric Buses - Partial*	5,076,358	4,314,904	761,454	0	0	0
Architectural & Engineering Services	68,698	54,958	13,740	0	0	0
Photovoltaic Power Projects	227,272	181,818	45,454	0	0	0
Bus Charging Infrastructure*	1,264,336	1,102,402	161,934	0	0	0
Project Management	195,500	156,400	39,100	0	0	0
Sub-total	6,832,164	5,810,482	1,021,682	0	0	0
SUB-TOTAL - All Capital Projects	35,306,268	28,492,408	6,735,043	0	78,817	0
Capital Eligible Expense Reimbursements						
Projects That Use Formula Funds						
Non-Fixed Route ADA Paratransit	2,123,900	1,699,120	424,780	0	0	0
Capital Cost of Contracting (Fixed Route)	46,500	37,200	9,300	0	0	0
Capital Maintenance	5,000,000	4,000,000	500,000	500,000	0	0
Sub-total 5307 Formula Contributions	7,170,400	5,736,320	934,080	500,000	0	0
Projects That Use CARES & CRRSA Act Funds						
CRRSA Act Emergency Operations	4,896,014	4,896,014	0	0	0	0
ARP Act Emergency Operations	20,504,079	20,504,079	0	0	0	0
Sub-total CARES Act Contributions	25,400,093	25,400,093	0	0	0	0
Projects That Use CMAQ Funds						
Outer Loop Service	463,000	370,400	92,600	0	0	0
Cross River Connector Service	800,000	640,000	160,000	0	0	0
Sub-total CMAQ	1,263,000	1,010,400	252,600	0	0	0
SUB-TOTAL - All Contributions to Operations	33,833,493	32,146,813	1,186,680	500,000	0	0
TOTAL	69,139,761	60,639,221	7,921,723	500,000	78,817	0

*Prioritized TAM Plan Projects

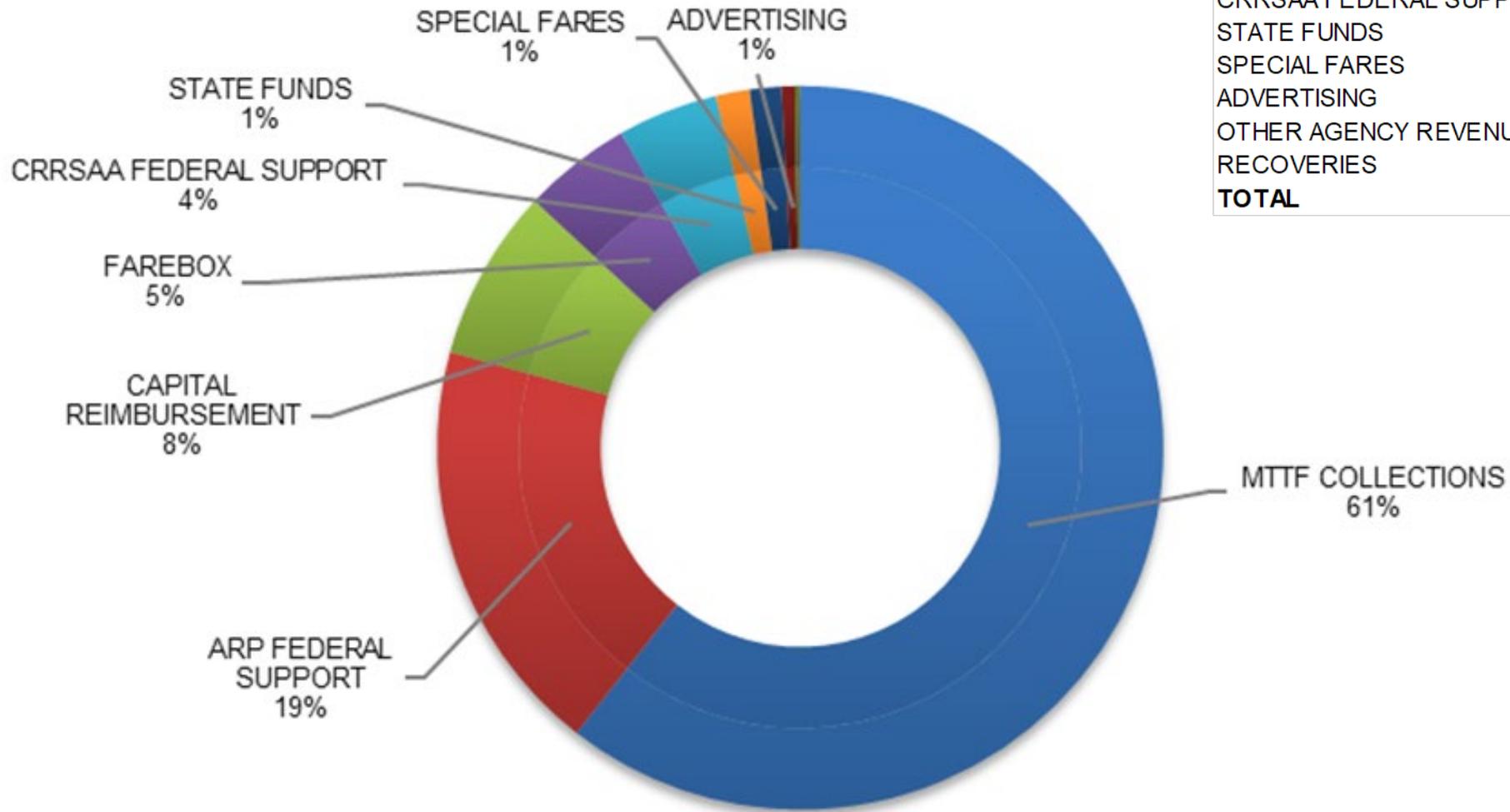
KEY CAPITAL PROJECTS

- Fleet Replacement \$13.9 M
 - 14 Clean Diesel, 8 Electric
- Transit ITS \$8.7 M
 - On-board systems replacement
- Facility Renovation at \$5.9 M
- Safety and Security Program at \$1.6 M

..... and still catching up from years of deferred maintenance, aging facilities, and systems



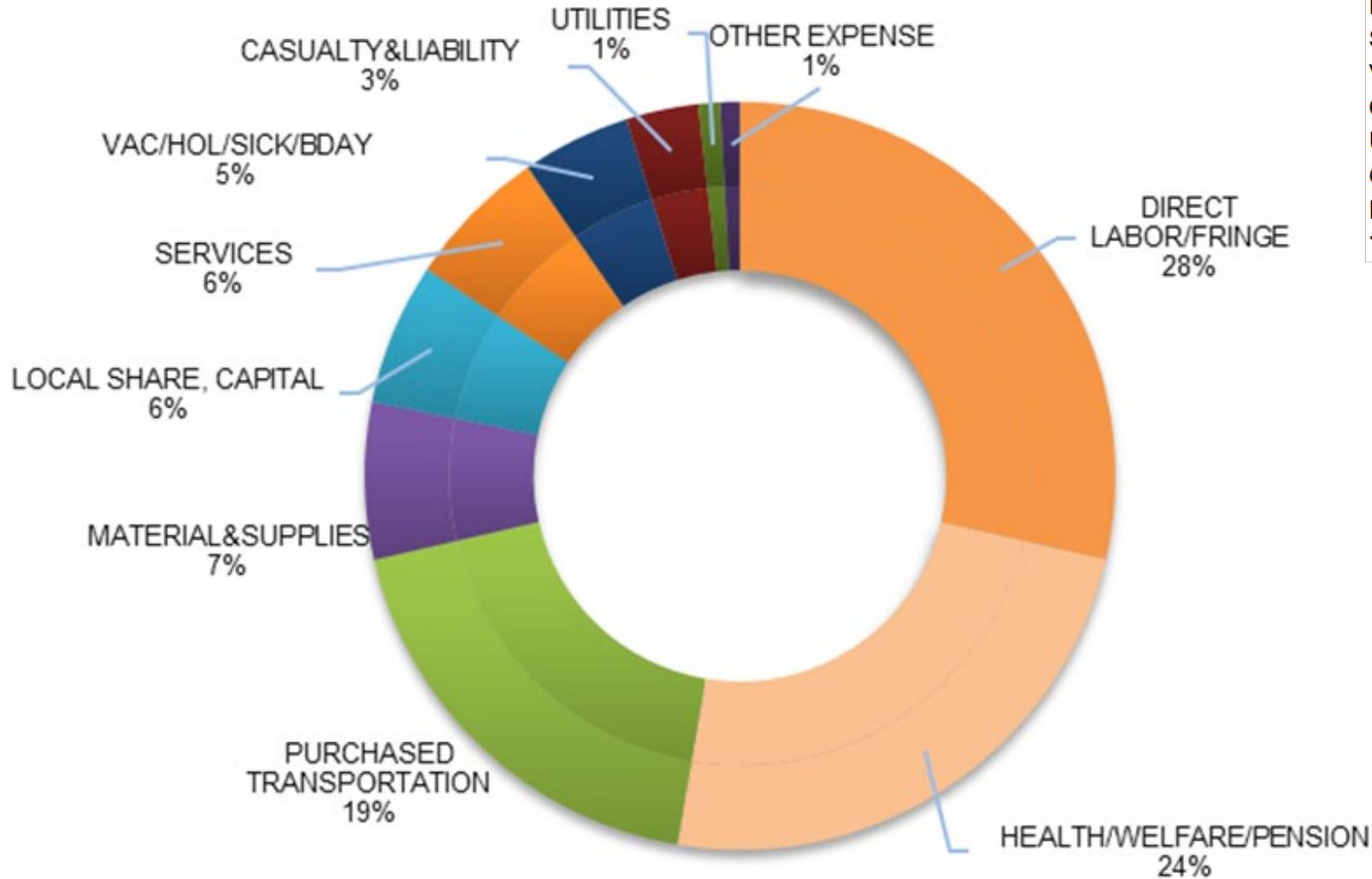
FY23 BUDGETED REVENUES



REVENUE	TOTAL
MTTF COLLECTIONS	\$ 66,431,355
ARP FEDERAL SUPPORT	\$ 20,504,079
CAPITAL REIMBURSEMENT	\$ 8,433,400
FAREBOX	\$ 5,305,786
CRRSAA FEDERAL SUPPORT	\$ 4,896,014
STATE FUNDS	\$ 1,661,142
SPECIAL FARES	\$ 1,535,891
ADVERTISING	\$ 650,000
OTHER AGENCY REVENUE	\$ 213,300
RECOVERIES	\$ 50,000
TOTAL	\$ 109,680,967



FY23 BUDGETED EXPENSES



EXPENSE	TOTAL
DIRECT LABOR/FRINGE	\$ 31,366,902
HEALTH/WELFARE/PENSION	\$ 26,397,927
PURCHASED TRANSPORTATION	\$ 20,541,764
MATERIAL&SUPPLIES	\$ 7,440,936
LOCAL SHARE, CAPITAL	\$ 6,735,043
SERVICES	\$ 6,713,100
VAC/HOL/SICK/BDAY	\$ 5,112,195
CASUALTY&LIABILITY	\$ 3,413,070
UTILITIES	\$ 1,035,600
OTHER EXPENSE	\$ 921,770
INTEREST EXPENSE	\$ 2,660
TOTAL	\$ 109,680,967



FEDERAL REIMBURSEMENT FUNDS

STRATEGIC FOCUS OF ONETIME REVENUE SOURCE

	TARC Share	Actual FY20	Actual FY21	Estimate FY22	Budget FY23	Remaining Balance
CARES*	\$41,576,008	\$4,341,151	\$26,847,680	\$10,387,177	NA	\$0
CRRSAA*	\$21,374,688			\$16,478,674	\$4,896,014	\$0
ARP*	\$48,293,376				\$20,504,079	\$27,789,297

* Coronavirus Aid, Relief, and Economic Security (CARES); Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA); and the American Rescue Plan (ARP)



FINAL FISCAL YEAR 2023 BUDGET

June 2, 2022

ORGANIZATIONAL STRUCTURE AND OPPORTUNITIES

- Coach Operators
- Mechanics
- Hostlers
- Mechanic Helpers
- Inventory Control Manager
- Finance Coordinators and Assistants
- Payroll Specialist
- Chief Operating Officer
- Administrative Assistant
- Dispatchers and Radio Clerks
- Customer Service Representatives

Hiring Mechanics

Join Our Team Today!



Flip card over to view available positions

Now Hiring



Hostler, starting pay - \$22.97

Mechanic "B", starting pay - \$24.25

Mechanic Helper, starting pay - \$25.37

Mechanic "A", starting pay - \$26.30

Start today! Speak to the Director of Maintenance
(502) 561-5175, or call HR (502) 561-5141

Apply online at rideTARC.org/careers



you're the

DRIVING FORCE

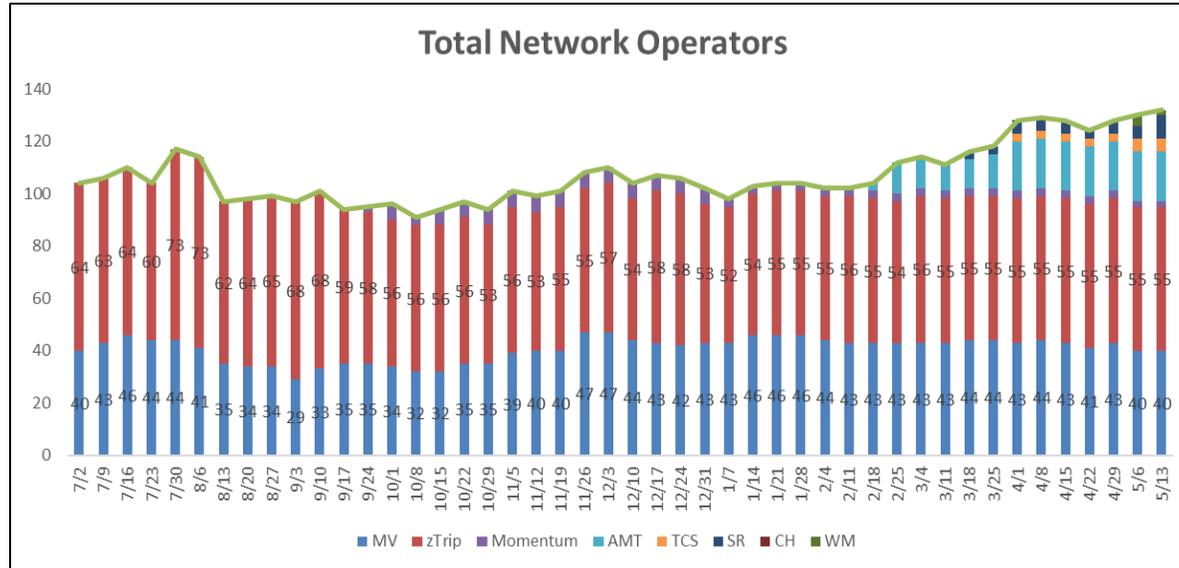
Great pay | Great benefits

Now hiring @ rideTARC.org






TARC3 (PARATRANSIT) OPERATOR STAFFING FOR APRIL



Total Network Headcount to Date: 132

Operator Updates

- 132 total operators
- 3 behind the wheel training
- 2 qualified for 2/16 class

Additional subcontractors

Alpha Medical

- Began service 2/19

Silver Ride:

- Began service 3/11
- New training class began 5/13

Transport Care Services:

- Began service 4/2
- 1 currently in training to be released into service 5/30
- New class scheduled to begin 5/23

Westport Medical

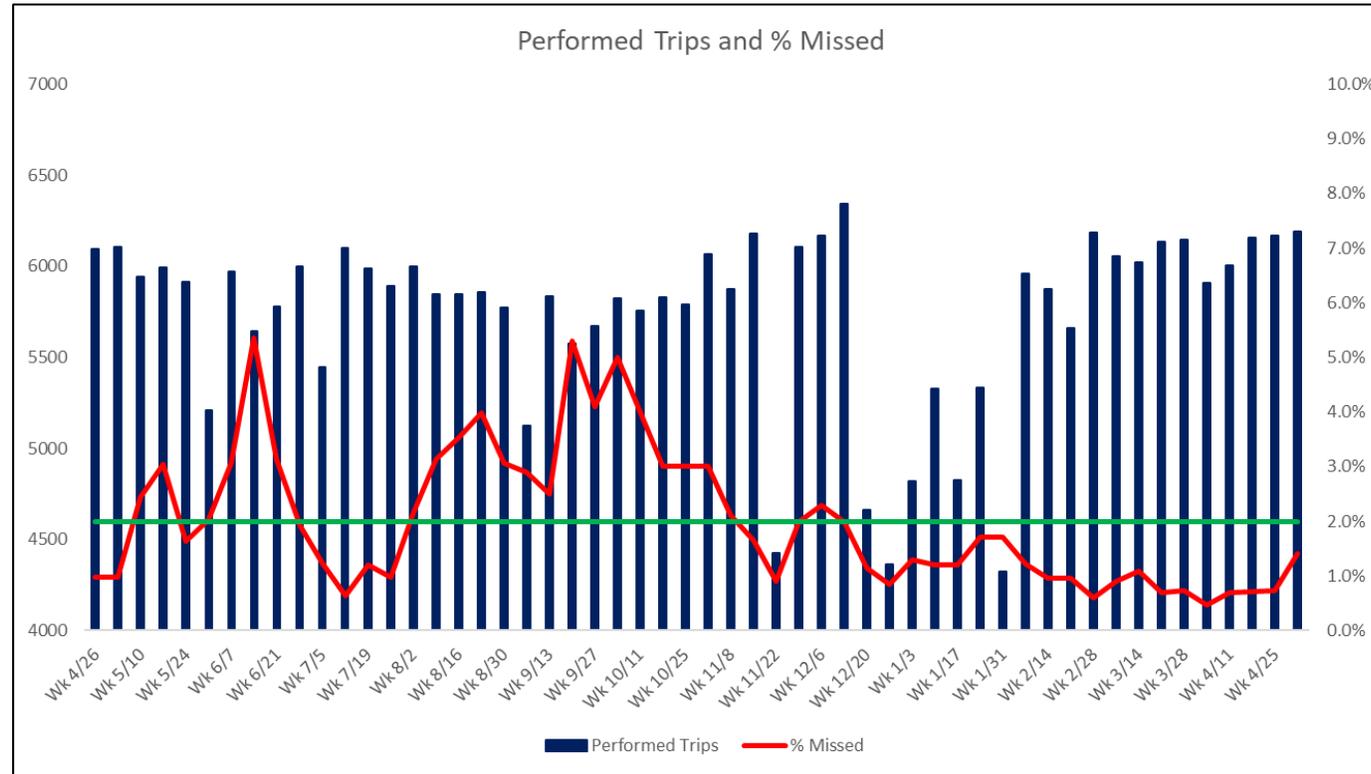
- Began service 5/2

Week of 5/8 Recruiting Efforts

- Candidate outreach: 5
- Telephone screens from outreach: 5
- Interviews scheduled: 1
- Interviews conducted: 1



MV WEEKLY PERFORMANCE



% Missed Trips

5/8: 1%

Previous 5 Wk Avg: 1%

Apr: 0.6% Mar: 0.8% Feb: 1.1 % Jan: 1.4%, Dec: 1.7%, Nov: 2.0%