

# Office of Internal Audit



**May Porter**  
**Director of Internal Audit**



# Office of Internal Audit

- Team Mission: Provide independent, objective assurance and consulting activities. Evaluate and improve the effectiveness of risk management, control, and governance processes.
- Team: Seven Auditors (currently one vacancies); Three Certified Internal Auditors, One Certified Public Accountant, and One Certified Fraud Examiner
- Reporting Structure: Administrative and *Limited* Functional Reporting to the Metro Council and the Mayor.

# Office of Internal Audit Services

- The Office of Internal Audit provides the following core services:
  - **Assurance** - Reviewing operations, policies, and procedures to ensure that the appropriate control structure is in place and that business risks are considered.
  - **Consulting** - Providing services to help address specific issues and concerns.
  - **Information Technology** - Ensuring that electronic information is processed as intended, data integrity is maintained, and the control structure is assessed.
  - **Integrity** - Investigating allegations regarding employee misconduct and/or non-violent criminal acts involving LMG resources.

## Office of Internal Audit: 2019 / 2020

- **Over 60 assurance, consulting, integrity, and IT activities.**
  - 13 Audit / Consulting Reports
  
- **Over 30 Recommendations / Corrective Actions implemented or in process of implementation.**
  - Development of processes for monitoring, tracking, reviewing transactions and activities.
  - Policy, procedure, and process alignment and documentation.
  - Increased and formalized collaboration / communication b/t departments and external partners.
  - Development of templates and tools to facilitate consistency, data collection, and retention.

# Office of Internal Audit: FY21 Opportunities / Challenges

## Challenges

- Uncertainty
- Fewer Audit Resources

## Opportunities

- Refresh Annual Risk Assessment
- Specially Requested Audits and Consulting Engagements

# Questions?

