

Office of Internal Audit



May Porter
Director of Internal Audit

Office of Internal Audit

- Team Mission: Provide independent, objective assurance and consulting activities. Evaluate and improve the effectiveness of risk management, control, and governance processes.
- Team: Seven Auditors (currently one vacancy); Three Certified Internal Auditors, One Certified Public Accountant, and One Certified Fraud Examiner
- Reporting Structure: Administrative and *Limited* Functional Reporting to the Metro Council and the Mayor.

Office of Internal Audit Services

- The Office of Internal Audit provides the following core services:
 - **Assurance** - Reviewing operations, policies, and procedures to ensure that the appropriate control structure is in place and that business risks are considered.
 - **Consulting** - Providing services to help address specific issues and concerns.
 - **Information Technology** - Ensuring that electronic information is processed as intended, data integrity is maintained, and the control structure is assessed.
 - **Integrity** - Investigating allegations regarding employee misconduct and/or non-violent criminal acts involving LMG resources.

Office of Internal Audit: 2020 / 2021

- **Over 63 assurance, consulting, integrity, and IT activities.**
 - 16 Audit / Consulting Reports

- **Over 47 Recommendations / Corrective Actions implemented or in process of implementation.**
 - Development of processes for monitoring, tracking, reviewing transactions and activities.
 - Policy, procedure, and process alignment and documentation.
 - Increased and formalized collaboration / communication b/t departments and external partners.
 - Development of templates and tools to facilitate consistency, data collection, and retention.

Office of Internal Audit: Quality Assessment Review

External Quality Assessment Review

- IIA Professional Standards require an external assessment by a qualified independent assessor
- Must be conducted at least once every three years
- Assess compliance with:
 - ❖ International Professional Practice Framework issued by the Institute of Internal Audit
 - ❖ Government Auditing Standards issued by the Comptroller General of the United States
- **Rating: Generally Conforms**

Questions?

