

RESOLUTION NO. 2,SERIES 2023

A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN PARCELS OF REAL PROPERTY SPECIFIED ON EXHIBIT A PURSUANT TO THE LANDBANK DISPOSITION PROGRAM POLICIES FOR “MY NEW SIDE YARD”.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370(2)(d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the parcels of real property listed on Exhibit A, attached hereto and made a part hereof as if fully set out herein, (the “Property”), to the Applicants listed on Exhibit A for Consideration of \$1.00 per parcel.

SECTION 2. That the Chairperson of the Louisville and Jefferson County Landbank Authority, Inc., or her designee, is hereby authorized and directed to transfer the Property listed on Exhibit A in the manner provided by KRS 65.370, to the Applicants listed on Exhibit A whose property is adjacent to the Property for use as a side yard, without further action by the Authority.

SECTION 3. That the Applicants shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

SECTION 4. That the Applicants shall continue to use the Property as a side yard.

SECTION 5. That the Applicants shall return the Property back to the Authority should the Applicants fail to meet the requirements of Section 3 and Section 4 above; such requirements being included and recorded as a deed restriction which shall terminate on the date the Authority issues a Deed of Release and Satisfaction.

SECTION 6. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**Dr. Jamesetta Ferguson
Chairperson and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Travis J. Fiechter
Counsel for Louisville and Jefferson County Landbank Authority, Inc.
First Trust Centre
200 South Fifth Street, Suite 300N
Louisville, KY 40202
(502) 574-1037**

EXHIBIT A

Property Address	Parcel ID	PVA Value	Neighborhood	Council District	Applicant's Name
1. 214 North 18 th Street	015F00330000	\$1,500.00	Portland	5	Deanna Throne
2. 309 South 32nd Street	008H01070000	\$3,000.00	Russell	5	Shawanna Corcoran
3. 2411 West Jefferson Street	002C01090000	\$2,710.00	Russell	5	Christopher Whitfield