



514 W. Liberty Street
Louisville, KY 40202

Louisville Metro Government

Minutes - Final

Special VAPStat Joint Meeting

Wednesday, June 21, 2023

Metro Development Center

The special meeting of the **Louisville and Jefferson County Landbank Authority, Inc.** was held in the first-floor conference room, of the Metro Development Center, on 444 So. 5th Street, 3:00 p.m., on the above date. The agenda and agenda items were electronically provided to the Board Members prior to the meeting.

BOARDS OF DIRECTORS PRESENT:

Reverend Jamesetta Ferguson, Chairperson, representing the Commonwealth of Kentucky
Jacqueline Floyd, Vice Chairperson, representing the Louisville/Jefferson County Metro Government
Amanda Satterly, Treasurer, representing the Superintendent of Jefferson County Public Schools

LOUISVILLE METRO GOVERNMENT STAFF PRESENT:

Office of Housing and Community Development (hereinafter referred to as “**OHCD**”)

Christopher Robinson, Community Engagement Manager
Elisabeth M. Ellis, Real Estate Coordinator
Tia Bowman, Real Estate Program Supervisor
Connie Sutton, Real Estate Program Coordinator

Jefferson County Attorney’s Office

Travis J. Fiechter, Assistant Jefferson County Attorney

[Welcome, Introductions, and Announcements:](#)

Chris Robinson welcomed all the Board Members and guests, and Rev. Ferguson then announced that the VAPStat meeting of the LBA is being conducted via video teleconferencing pursuant to KRS. 61.826.

Call to Order:

The meeting was called to order at approximately 3:11 p.m. by Chair Ferguson.

Establish Quorum:

Roll call was taken, and three (3) Board members were present establishing a quorum necessary to conduct business: Rev. Ferguson, Ms. Floyd, and Ms. Satterly.

Approval of Minutes:

Motion: On motion of Treasurer Satterly, seconded by Vice Chair Floyd, the minutes of the May 8, 2023, meeting were unanimously approved.

New Business:

- i. LBA Resolution 7, Series 2023
- ii. Resolution 7, Series 2023

Using a PowerPoint presentation, Mr. Robinson provided an overview of the proposed Amendment to Resolution 21, Series 2019 that will allow Adventurous Minds Produce Extraordinary Dreams, Inc. ("AMPED, Inc.") to acquire the parcel of real property located at 1707 West Market Street (the "Property") from its current owner, Paraquel Capital, LLC.

Mr. Robinson then explained to the Board that the LBA approved Resolution 21, Series 2019 on April 8, 2019, which authorized the sale of the Property to Paraquel Capital, LLC to build an outdoor event space within six (6) months of acquiring the Property. The Resolution also provided that Paraquel Capital, LLC needed to obtain C-2 zoning for the Property and any other necessary permits from Louisville Metro to construct an outdoor event space.

Paraquel Capital, LLC executed a Special Warranty Deed that was officially recorded on August 1, 2019, in Deed Book 11469, Page 38 of the Office of the County Clerk of Jefferson County, Kentucky, however, it was unable to construct the outdoor event space within the allotted timeframe.

Mr. Robinson reiterated that Resolution 7, Series 2023 will authorize the sale of this parcel from Paraquel Capital, LLC to Adventurous Minds Produce Extraordinary Dreams, Inc. ("AMPED, Inc."), who in turn must obtain all necessary permits and approvals required by Louisville Metro to construct its proposed project of a Technology Workforce Training Center by December 31, 2024; manage and keep the real estate in a manner consistent with the ordinances and regulations of the Louisville/Jefferson County Metro Government; and obtain the proper zoning for the parcels conveyed herein.

Lastly, AMPED, Inc. shall return the parcels back to the LBA should they fail to meet these recommendations.

Motion: On a motion by Ms. Satterly, seconded by Ms. Floyd, and unanimously passed, Resolution 7, Series 2023, was approved.

Announcements:

There were no announcements.

Adjourn:

As there were no more items of business to discuss, on a motion by Treasurer Satterly, seconded by Vice Chair Floyd, and unanimously passed, the meeting of the Louisville and Jefferson County Landbank Authority, Inc. was adjourned at 3:24 p.m.

Closing Remarks:

Chair Ferguson expressed her appreciation to everyone for their attendance and participation and added that the next VAPStat Joint Meeting is scheduled for 3:00 p.m., on July 24, 2023, at the Old Jail Building Auditorium.

CHAIRPERSON
LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

STAFF

DATE