

RESOLUTION NO. 8, SERIES 2023

A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN PARCELS OF REAL PROPERTY SPECIFIED ON EXHIBIT A PURSUANT TO THE LANDBANK DISPOSITION PROGRAM POLICIES FOR “SAVE OUR STRUCTURES”.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (2)(d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the properties listed on Exhibit A, attached and made a part hereof as if fully set out herein (the “Property”), to an eligible individual, for-profit or non-profit organization for consideration of \$1.00 per parcel for rehabilitation pursuant to the Landbank disposition program policies for Save Our Structures.

SECTION 2. That the Chairperson of the Louisville and Jefferson County Landbank Authority, Inc., or her designee, is hereby authorized and directed to transfer the Property listed herein that is sold pursuant to this Resolution, to the eligible Applicant in the manner provided by KRS 65.370 without further action by the Authority.

SECTION 3. That the eligible Applicants shall comply with the requirements of the Landbank disposition program policies for Save Our Structures and that the Applicants agree to return the Property back to the Authority should the applicable requirements not be met; such requirements being included and recorded as a deed restriction.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**Dr. Jamesetta Ferguson
Chairperson and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Travis J. Fiechter
Counsel for Louisville and Jefferson County Landbank Authority, Inc.
First Trust Centre
200 South Fifth Street, Suite 300N
Louisville, KY 40202
(502) 574-1037**

EXHIBIT A

Property Address	Parcel ID	PVA Value	Neighborhood	Council District	Applicant's Name
1. 3432 Grand Avenue	045E00380000	\$34,380	Chickasaw	1	Healing Homes, LLC

Program Description

Save Our Structures: This program allows an applicant to purchase a structure by providing a project plan, itemized budget, commitment to timeline, planned end use, and proof of all rehab funds/financing. Applicants must complete exterior and structural repairs within six (6) months from the date of sale and the remaining interior repairs within 18 months from the sale. The above Applicants received the highest score available based on the program's assigned Scoring Criteria (i.e., Minimum scoring threshold: 65; Maximum score: 130).