AN ORDINANCE AMENDING ORDINANCE NO. 119, SERIES 2012 PERTAINING TO THE CAPITAL BUDGET FOR FISCAL YEAR 2012-13 BY REVISING THE EXPIRATION DATE ASSOCIATED WITH AN ECONOMIC DEVELOPMENT PROJECT.

SPONSORED BY: <u>PRESIDENT JIM KING</u> AND COUNCILMEMBER KELLY DOWNARD

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: Part IV., General Provisions of Ordinance No. 119, Series 2012 is hereby amended as follows:

J. Without further action of the Metro Council, existing funds appropriated for downtown land acquisition and other costs associated with Metro Government's contract with Cordish Development, shall expire on September 1 December 31, 2014.

SECTION II: The Council has determined that the funds requested in this ordinance will be expended for a public purpose.

SECTION III: This Ordinance shall take effect upon its passage and approval.

H. Stephen Oft

Metro Council Clerk

Greg Fischer

Mayor

Jim King

President of the Council

Approval Date

APPROVED AS TO FORM AND LEGALITY: KAR

Michael J. O'Connell Jefferson County Attorney

BY. C. D. MORANS

LOUISVILLE METRO COUNCIL READ AND PASSED

ugust 28, 2014