

Carroll, Debbie

From: Andrew Hawes <ahawes@kyhousing.org>
Sent: Monday, August 31, 2015 4:19 PM
To: Downard, Kelly
Cc: Kathy Peters; Michael B. Gross; Jake Brown; Andrew Hawes
Subject: Kentucky Housing Corporation 2015 NOFA - GAP Financing with Tax-Exempt Bonds

Hello Mr. Downard,

Thank you for speaking with me this afternoon about the application submission requirements for the 2015 NOFA – GAP Financing with Tax Exempt Bonds (2015 NOFA). We discussed a proposed new construction project in Louisville, and the zoning requirements. You indicated that the proposed project site(s) have begun the process of obtaining proper zoning for the development and that the final zoning approval will be obtained on, or before, October 15, 2015.

KHC understands the complexity of multifamily development and that many local jurisdictions have approval processes that sometimes do not match up to KHC's application submission dates. For application purposes, we will accept a narrative from the developer(s) detailing the zoning approval process that they have begun and the expected date for receiving final zoning approval. We intend on announcing our competitive 2015 NOFA awards on October 15, 2015. KHC will allow the developer to supplement its application prior to the announcement date with the final zoning approval from Louisville.

Please let me know if you need any additional information. We appreciate your commitment to affordable housing and we look forward to working with you and Metro Council on affordable projects in the future.

Andrew

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