# STATEMENT TO METRO COUNCIL MEETING, Oct. 8, 2015 by Daniel Cobble, Citizen – Page 1 of 2 –

### "Willful Collapse of U.S. Dollar is Treason"

Please enter this statement into the record. I wish to re-iterate my September 22, 2015 letter to the Metro Council, that the U.S. dollar is in imminent danger of collapsing, of becoming worthless for trading around the world. **This problem is very simple**. President Obama, the Federal Reserve, and key members of Congress have insisted on keeping the prime interest rate at near zero percent, 0.25%. This low rate results in low demand for the dollar, and so China is opening its own reserve bank, called the A.I.I.B. to compete at 4.6%. So, naturally, this much higher interest paid by China is prompting investors to sell-off their U.S. treasury bonds & notes for transfer to China. **For example**, on Sept. 15, 2015, Chase Bank, Citi Group, U.S. Bank, and Bank-of-America began selling-off their U.S. treasuries.

This is why you keep hearing about gov'mt cutbacks in programs, because we depend on the purchase of U.S. treasuries to finance our programs, most importantly the U.S. military. If this trend continues as China's reserve bank opens in December 2015, the dollar has to collapse. **To stop this bleeding** of U.S. treasuries, we must pressure Gov'mt to promptly "normalize" the U.S. prime rate to match or exceed China's 4.6%.

In a closely related disaster, also showing President Obama and his cohorts are committing treason, is their refusal to raise the value on treasury war bonds. This prevents funding Our military against ISIS. **Even this week**, Obama proposed to Congress to cut U.S. forces in Afghanistan from 10,000 troops to 1000, at a time when the Afghans badly need our help for security against ISIS and the Taliban. Thus, this willful starving of Our military-footing of war bonds explains why he keeps giving excuses for nothing getting done in the Middle East. – Why is he sabotaging Our military-footing?

See attached the "**EVIDENTIARY ALLEGATIONS OF TREASON**," sent by *EXPRESS MAIL* to Obama, Federal Reserve Chairman Janet Yellen, the U.S. Inspector General, and House Speaker John Boehner, identifying three allegations of treason. – This document will make it difficult for Obama to falsely blame collapse of the dollar on something else. **And**, it may be used to initiate impeachment proceedings and criminal charges.

Some say the October 1, 2015 mass shooting in Roseburg, Oregon was set-up by Gov'mt to promote gun control. And I say, "You keep your guns America, You keep your guns."

Thank you!

Daniel Cobble,

www.the-louisville-underground.org www.prose-litigants.org / r626

P.S. In 2007, Cobble predicted and warned Americans of the 2008 financial meltdown. • The 0.25% non-competitive prime rate also violates ANTI-TRUST LAWS by "restricting trade." For, only those with A-1 credit have access to higher loans, while restricting access to others. – And, as shown above, it also restricts bond trading in the U.S. treasury market (including T-notes & T-bills).

Attachments: -

- Oct. 8, 2015 <u>EVIDENTIARY ALLEGATIONS OF TREASON</u> [by the President & Others]
- Petition Letter w/ leaflet on Collapsing Dollar

### **EVIDENTIARY ALLEGATIONS OF TREASON**

TO: Pres. Barack Obama, The White House, 1600 Pennsylvania Ave., NW, Washington, DC 20500, Express Mail Item EK963071759US

TO: Federal Reserve Chair Janet Yellen, 20th St. & Constitution Ave. N.W., Wash., D.C. 20551, Express Mail Item EK963071762US

Copy to: U.S. Inspector General Michael E. Horowitz, 950 Pennsylvania Ave., NW, Rm. 4706, Washington, DC 20530, Express Mail Item EK963071776US

Copy to: U.S. House Speaker Rep. John Boehner, H-232 The Capitol, Washington, DC 20515, Express Mail Item EK963071780US

FROM: Daniel Cobble •

**OCTOBER 8, 2015** 

# RE: President Obama & Federal Reserve Board Committing Treason by:

- Collapsing Dollar by Massive Treasury Flight w/ Almost Zero Trading Rate (of 0.25%) Against China's New Reserve Bank (at 4.6%);
- 2. Refusal to Raise War Funds w/ Treasury War-bonds Creating Perilous U.S. Homeland & Refugee Crisis in Europe;
- 3. Refusal to Raise War Funds w/ Treasury War-bonds Diminishing U.S. Military Preparedness Amidst Growing Threats from ISIS, Russia, China, & Nuclear Threat from Iran.

## Dear President Obama, Chairman Yellen & Federal Reserve Board,

Your willful actions in office have the appearance of committing treason against the United States. Thus, your actions should be investigated by the U.S. Inspector General, as well as the U.S. House Speaker (Rep. Boehner) for proceedings of impeachment. **Three allegations of treason are as follows:** 

1. You are allowing the U.S. dollar to remain at near-zero prime trading rate of 0.25% that has "opened the door" for China's new reserve bank, the A.I.B. Because China's prime rate trades at 4.6%, the U.S. is experiencing massive flight of treasury notes, bills, and bonds (U.S. treasuries) for transfer to China's A.I.B. These disappearing treasuries are causing cuts in government programs, including preparedness of the U.S. military. – Why are you allowing America to be so degraded, but where you only need to "normalize" the prime rate (match or exceed China's \$4.6%) to stop this bleeding of U.S. treasuries?

Moreover, if nothing changes, as the December opening of the A.I.I.B. draws nears, U.S. treasury-flight will intensify and cause the dollar to collapse. The dollar will not be "tradable" if everyone is flocking to the A.I.I.B.'s higher rate-of-payment. Collapse of a low / non-competitive dollar will destroy the U.S. as a homogenous nation. Thus, your "willful collapse" of the dollar is nothing short of treason against the U.S.

2. Refusing to raise the value of U.S. treasuries as war bonds for funding our military footing is the same as refusing to fight Our enemy, ISIS and others. Bond-funding for the U.S. military campaign in the Middle East has diminished because you refuse to **normalize** the prime interest rate. This refusal to fund the U.S. war footing has lead to a more powerful ISIS bearing increased pressure on the U.S. homeland and its allies. **FOR EXAMPLE**, on or about Oct. 5, 2015, you proposed cutting the 10,000 troops in Afghanistan to 1,000 troops, at a time when the Afghans need our security against ISIS and the Taliban.

And, your refusal to fund this U.S. war footing has lead to the Syrian refugee crisis in Europe.

3. Refusing to raise the value of U.S. treasuries (as war-bonds) from a non-competitive prime rate (0.25%) is the same as refusing to maintain an adequate military fighting force. **Besides ISIS**, you have denied such funding of the U.S. military amidst potential threats from China, Russia, and Iran's nuclear program. Your refusal to fund the U.S. military amid these looming threats amount to acts of treason.

An investigation of treason should include your administrative officers as well as all Congress[wo]men and Pentagon officials found to "expressly support" the above destructive policies.

These formal allegations are respectfully submitted

EK96307759US

Daniel Cobble Daniel (Ille Date 8-2015

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 Sept. 15, 2015: Bank of America, Chase Bank, Citi Group, & U.S. Bank began selling-off their U.S. Treasury bonds. China's been selling its bonds for two weeks. (PBS Nightly Bus. Report)



• HELP STOP the BLEEDING of TREASURY BILLs & BONDs from the U.S. > CAUSING

PROGRAM CUTS (SSI Disability, Child Care, VA Claims, U.S. Military, & OTHERS)

• STOP **IMMINENT COLLAPSE** of DOLLAR by

RAISING ITS VALUE (RAISE FED PRIME RATE, ETC.)

• ON REVERSE-SIDE: MAKE COPIES, FILL-OUT, & MAIL the CLINTON-era PETITION LETTER to YOUR

ELECTED OFFICIALS (local, state & federal); ASK YOUR FRIENDS to SIGN the ONLINE-PETITION @

The-Louisville-Underground.org/reverse\_gov\_mt\_cuts
(Daniel Cobble, Editor,

E DO NOTHING, THE DOLLAR WILL CULLARS

#### - PETITION LETTER > STOP THE IMMINENT COLLAPSE OF DOLLAR -

# • REVERSE CUTS IN GOV'MT PROGRAMS BY MAKING TREASURY BILLS & BONDS MORE ATTRACTIVE; INCREASE VALUE OF DOLLAR TODAY w/Clinton-era Policies

Dear	Gov'mt Official,	or Presidential	Candidate	(Name):	
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- I understand the growing cuts in U.S. programs are due to investor-nations & other investors selling-off their U.S. Treasury bills & bonds. Investors are preparing to shift wealth to <a href="China's new reserve bank">China's new reserve bank</a> (Asian Infrastructure Investment Bank, the A.I.I.B.) w/ higher interest paid (opens in December 2015).
- I UNDERSTAND THE CONTINUED LOW DOLLAR, CAUSED BY SUPER LOW, NON-COMPETITIVE INTEREST RATES (& OTHER POLICIES) WILL COLLAPSE THE DOLLAR.
- SO, I support returning U.S. monetary policies to the Clinton-era (1992-2000). Interest rates should be raised, and everyone "worldwide" should compete equally for the U.S. dollar. "Equal access" also increases demand. And demand raises value to counteract the influence of China's yuan [currency].

Wherefore, I support the following immediate changes to U.S. monetary policies:

1) Raise the U.S. prime interest rate from 0.25% to a "competitive level" to match or increase above China's current 4.6% prime rate. This will attract foreign investments to U.S. treasury notes, and into U.S. institutions / communities, and keep domestic investment capital within the U.S.; 2) Reinstate the Glass-Steagall Act of 1933 that separated commercial banking from private investment activity. This Act will once again return global & domestic confidence to the U.S. financial system.

(Glass-Steagall was repealed / terminated in 1999); and 3) Stop investment bankers from borrowing directly from the Federal Reserve (currently at the 0.25% rate). This improper "wholesale" borrowing began on May 2, 2008. Require private investors to return-to borrowing from commercial banks (and private lenders). This places all dollars into the open-commercial-market as intended by the 1913 Federal Reserve Act. Everyone having equal-access creates healthy competition that increases demand, and thus value of the dollar (such as during the Clinton-era). Thank you,

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