## David Yates Amendments to Short Term Rentals Ordinance

- 1) Section III: This Ordinance shall take effect June 1, 2016.
- Section IV: Existing Short Term Rentals shall have <u>ninety (90) days</u> from the effective date of this
  Ordinance to comply with the requirements of LMCO 115 as revised herein.
- 3) Subsection 115.507 (A) Each annual registration for a short term rental shall be per the procedure prescribed by the Director, and approved by the Louisville Metro Revenue Commission and shall be available for paperless, online registration within 150 days of upon the effective date of this Ordinance.
- 4) Subsection 115.510: <u>(E) At the time of registration Host shall provide a Certificate of Insurance covering the Short Term Rental with liability coverage not less than \$500,000 and naming Louisville Metro Government as an additional insured.</u>