ORDINANCE NO. <u>055</u>, SERIES 2016

AN ORDINANCE AMENDING CITY OF LOUISVILLE ORDINANCE NO. 081. SERIES 2002 RELATING TO THE FISCAL YEAR 2002-03 CAPITAL BUDGET, AND ORDINANCE NO. 104, SERIES 2015 RELATING TO THE FISCAL YEAR 2015-16 CAPITAL BUDGET, BY TRANSFERRING CAPITAL CUMULATIVE **RESERVE** TOTALING \$54,074.77 FROM THE PROJECT TITLED PORTLAND NEIGHBORHOOD REVITALIZATION IN LOUISVILLE THE DEVELOPMENT AUTHORITY TO THE PROJECT TITLED PORTLAND NEIGHBORHOOD REVITALIZATION IN PUBLIC WORKS & ASSETS.

Sponsored By: Council Member Cheri Bryant Hamilton

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: Part I., M., Louisville Development Authority, of City of Louisville Ordinance No. 081, Series 2002, is hereby amended as follows:

Number Project Title Fund Amount

606 Portland Neighborhood Revitalization CCRF 150,000 95,925.23

SECTION II: Part I., H. Public Works & Assets, of Ordinance No. 104, Series 2015, is hereby amended as follows:

Number Project Title Fund Amount
Portland Neighborhood Revitalization CCRF 54,074.77

SECTION III: The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

SECTION IV: This Ordinance shall take effective upon its passage and approval.

H. Stephen Ott

Metro Council Clerk

David Yates

Metro Council President

Greg Fischer

Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell Jefferson County Attorney



BY: (1)hh

O-085-16 FY16 D5 Transf, 54k LDA to PWA Portland Revitalization T.Cotton OMB; ROC bkn Draft 1