ORDINANCE NO. _______, SERIES 2016

AN ORDINANCE AMENDING SECTION 115 OF THE LOUISVILLE METRO CODE OF ORDINANCES (LMCO) RELATING TO SHORT TERM RENTALS. (AS AMENDED).

SPONSORED BY: COUNCIL PRESIDENT DAVID YATES

WHEREAS, Ordinance No. 217, Series 2015 amended LMCO Section 115 relating to Short Term Rentals; and

WHEREAS, LMCO Section 115 requires an annual registration for short term rentals; and

WHEREAS, Metro residents have for many years rented their premises during the Kentucky Derby period without intending to create a short term rental at any other time; and

WHEREAS, a short term rental during this period is a benefit to both residents and visitors to this internationally renowned event; and

WHEREAS, Metro Council desires to enable this longstanding practice without the added burden of an annual registration.

NOW, THEREFORE BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION 1. LMCO Section 115.515, et. seq., of the Louisville Metro Code of Ordinances is hereby amended with the addition of a new subsection 115.522 as follows:

Section 115.522 EXEMPTION

No registration shall be required for any short term rental in which the only short term rental contract on an annual basis is confined to 10 consecutive days or less during the period beginning 8 days prior to the Kentucky Derby and ending the day following the Kentucky Derby.

Section III of Ordinance No. 217, Series 2015 is hereby amended to change the effective date to August 1, 2016.

SECTION 2. This Ordinance shall take effect upon passage and approval.

H. Stephen Ott

Metro Council Clerk

David Yates

President of the Council

Greg Fische

Mayor (

Approval Date

APPROVED AS TO FORM AND LEGALITY:

MICHAEL J. O'CONNELL Jefferson County Attorney

LOUISVILLE METRO COUNCIL READ AND PASSED

May 26, 2014

O-118-16 Amended Ordinance Short Term Rental Effective Date