

## **RESOLUTION NO. 14, SERIES 2016**

### **A RESOLUTION AUTHORIZING THE TRANSFER OF ONE PARCEL OF REAL PROPERTY LOCATED AT 420 N. 24<sup>TH</sup> STREET (004H 0098) BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.**

**WHEREAS**, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

**WHEREAS**, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

**WHEREAS**, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,**

**SECTION 1.** That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described property:

<b>BLOCK</b>	<b>LOT</b>	<b>SUBLOT</b>	<b>STREET ADDRESS</b>	<b>CONSIDERATION</b>
004H	0098	0000	420 N. 24 <sup>th</sup> Street	\$1

**SECTION 2.** That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the property listed herein, in the manner provided according to KRS 65.370, to Emma Karrer for use as a side yard, without further action by the Authority.

**SECTION 3.** That the side yard shall be consolidated into the same lot as the residence within six (6) months; such requirement being included and recorded as a deed restriction.

**SECTION 4.** That this Resolution shall become effective upon its passage and approval.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_

**William P. Schreck  
Chairman and President  
Louisville and Jefferson County  
Landbank Authority, Inc.**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**JoAnn Burke  
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