

## **RESOLUTION NO. 3, SERIES 2017**

**A RESOLUTION AUTHORIZING THE TRANSFER OF THREE (3) PARCELS OF REAL PROPERTY LOCATED AT 323 SOUTH 42ND STREET (008D-0100-0000), 1770 WEST BURNETT AVENUE (041F-0196-0000), AND 3809 PARTHENIA AVENUE (066B-0058-0063) BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.**

**WHEREAS**, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

**WHEREAS**, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

**WHEREAS**, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,**

**SECTION 1.** That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc. hereby authorize the sale of the following described property:

| <b>BLOCK</b> | <b>LOT</b> | <b>SUBLOT</b> | <b>STREET ADDRESS</b>    | <b>CONSIDERATION</b> |
|--------------|------------|---------------|--------------------------|----------------------|
| 008D         | 0100       | 0000          | 323 South 42nd Street    | \$1.00               |
| 041F         | 0196       | 0000          | 1770 West Burnett Avenue | \$1.00               |
| 066B         | 0058       | 0063          | 3809 Parthenia Avenue    | \$3,326.86           |

**SECTION 2.** That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the property listed herein in the manner provided according to KRS 65.370, to Habitat for Humanity of Metro Louisville, Inc. for construction of single-family residences, without further action by the Authority.

**SECTION 3.** That the single-family residences shall be constructed within twelve (12) months of acquiring the property; and the applicant shall return the subject property to the Authority if a single-family residence is not constructed within twelve (12) months; such requirements being included and recorded as a deed restriction.

**SECTION 4.** That this Resolution shall become effective upon its passage and approval.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_  
**William P. Schreck**  
**Chairman and President**  
**Louisville and Jefferson County**  
**Landbank Authority, Inc.**

**APPROVED AS TO FORM:**

\_\_\_\_\_  
**Stephanie Malone**  
**Counsel for Louisville and Jefferson County Landbank Authority, Inc.**  
**531 Court Place, Suite 900**  
**Louisville, KY 40202**  
**(502) 574-3066**