# Landbank Authority Staff Report

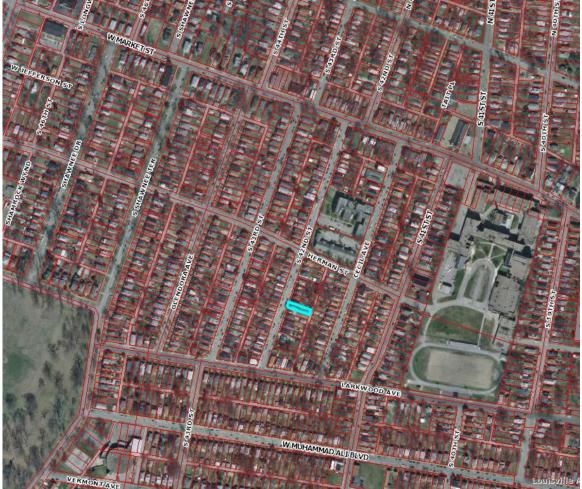
*February* 15, 2017



<b>Resolution No.:</b>	Resolution 3, Series 2017
Request:	New Construction
Project Name:	N/A
Location:	323 S. 42 <sup>nd</sup> Street
Applicant:	Habitat for Humanity
Project Area/Size:	4205 sf. (lot)
<b>PVA Value:</b>	\$5000
Sale Price:	\$1.00
<b>Council District:</b>	5-Cheri Hamilton
Case Manager:	Linette Huelsman, Real Estate Coordinator

### Request

Habitat for Humanity of Metro Louisville (HFH) is requesting to purchase the unimproved lot at 323 S. 42<sup>nd</sup> Street to build a new single-family home for a qualified, low-income homebuyer. The property has been in the sales inventory for 7 months and was acquired by the Landbank through Metro foreclosure.



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### Case Summary / Background / Site Context

HFH plans to make the lot available to their homebuyers immediately, and to have the home completed by December 2017. The home will cost approximately \$80,001.00 to build. Metro sponsored funds will be used for the project. The funding will come from the Louisville Affordable Housing Trust Fund. HFH is a non-profit homebuilder whose clientele is low-income homebuyers in Jefferson and Oldham Counties. Over the past 30 years HFH has built or remodeled over 400 homes, predominantly in the traditional neighborhoods of Louisville. Staff completed site inspections and found the applicant's current properties in good order with no open maintenance cases, fines, or past due taxes.

The lot is located on 42<sup>nd</sup> Street north of W. Muhammad Ali Blvd. and south of W. Market Street. It is surrounded by single-family residential with commercial properties on the corners. The lot is zoned R-5 in the Traditional Neighborhood Form District (TNFD).

The lot is located in the Shawnee Neighborhood. The applicant should work with Planning and Design Services to adhere to all guidelines as well as work through any other requirements necessary to build out the site.

### **Staff Conclusions / Proposed Conditions of Approval**

Staff recommends approval of the sale to Habitat for Humanity for \$1.00 in accordance with the current pricing policy. The following conditions are also recommended:

- 1. The applicant will complete the project within 12 months from closing and will obtain all necessary permits required by Metro for the renovation.
- 2. The applicant agrees to return the subject property back to the Landbank Authority should the new construction not be completed.

The applicant agrees to the above terms & condition by signing below:

Applicant Name(s)

**Applicant Signature(s)** 

Date

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### **Attached Documents / Information**

- **1.** Purchase application
- 2. PVA data sheet
- 3. Land Development Report
- **4.** LOJIC Map (parcel view)
- 5. Site photos

### Notification

The applicant was notified by email of the meeting on 2/2/2017 and their presence at the February 2017

6. Project Budget

8. Secretary of State Document

7. Floor Plan

Landbank meeting was requested. The Landbank Authority was notified by e-mail on 2/6/2017.

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# 2. <u>PVA Sheet</u>

#### JEFFERSON COUNTY PVA

### 323 S 42ND ST

Mailing Address	444 S 5TH ST STE 500,
	LOUISVILLE, KY 40202-2332
Owner	LOUISVILLE & JEFFERSON
	COUNTY LANDBA
Parce D	008D01000000
Land Value	\$5,000
Improvements Value	\$35,940
Assessed Value	\$40,940
Approximate Acreage	0.0953
Property Class	620 Exempt Metro
	Government
Deed Book/Page	10424 0225
District Number	100023
Old District	01
Fire District	City of Louisville
Schoo District	Jefferson County
Neighborhood	101125 / HOWE PLACE
Satellite City	Urban Service District
Sheriff's Tax Info	View Tax Information
County Clerk	Delinquent Taxes 🗹



#### Sales History

Deed Book/Page	Price	Date	Previous Owner
10424 0225	\$8,000	06/23/2015	WHITE GEO E SR & V
4149 0400 (N/A Online)	\$0	01/01/1967	OWNER UNKNOWN

Property is assessed per KRS 132,20 on January 1st of each year. The current year assessments are updated and posted on the website in mid April, Information deemed reliable but not guaranteed, Data last updated: 12/21/2016,

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# 3. Land Development Report

LOJIC	Land Development Report December 27, 2016 3:37 PM About LDC
Location	
Parcel ID:	008D01000000
Parcel LRSN:	37675
Address:	323 S 42ND ST
Zoning	
Zoning:	R5
Form District:	TRADITIONAL NEIGHBORHOOD
Plan Certain #:	NONE
Proposed Subdivision Name:	NONE
Proposed Subdivision Docket #:	NONE
Current Subdivision Name:	HOWE PLACE
Plat Book - Page:	03-074
Related Cases:	NONE
Special Review Districts	
Overlay District:	NO
Historic Preservation District:	NONE
National Register District:	NONE
Urban Renewal:	NO
Enterprise Zone:	YES
System Development District:	NO
Historic Site:	NO
Environmental Constraints	
Flood Prone Area	
FEMA Floodplain Review Zone:	NO
FEMA Floodway Review Zone:	NO
Local Regulatory Floodplain Zone:	NO
Local Regulatory Conveyance Zone:	NO
FEMA FIRM Panel:	21111C0023E
Protected Waterways	21111000202
Potential Wetland (Hydric Soil):	NO
Streams (Approximate):	NO
Surface Water (Approximate):	NO
Slopes & Soils	
Potential Steep Slope:	NO
Unstable Soil:	NO
Geology	
Karst Terrain:	NO
Sewer & Drainage	YES
MSD Property Service Connection:	NO
Sewer Recapture Fee Area: Drainage Credit Program:	CSO189 - Project(s) Value between \$.04 - \$1.5
e	
Services	
Municipality:	LOUISVILLE
Council District:	5
Fire Protection District:	LOUISVILLE #1
Urban Service District:	YES

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# 4. LOJIC Map



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# 5. <u>Site Photos</u>

# 323 S. 42nd -subject photo



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# 323 S. 42nd -street view north



# 323 S. 42nd -street view south



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### 6. Project Budget

### **PROJECT DESCRIPTION:**

Habitat for Humanity of Metro Louisville will build a new, single-family house <u>for a</u> qualified, low-income homebuyers. The lot being requested is located at 323 S 42<sup>nd</sup> St.

### **COMPANY DESCRIPTION:**

Habitat for Humanity of Metro Louisville is a non-profit homebuilder whose clientele is low-income homebuyers in Jefferson and Oldham Counties. Over the past 30 years, HFHML has built or remodeled over 400 homes, predominantly in the traditional neighborhoods of Louisville

### **PROJECT SPECIFICS AND COSTS:**

House sizes range from 3 bedroom/1 bathroom to 4 bedroom/2 bathroom, determined by the size of the family purchasing the house. The home costs between \$70,000 and \$91,000 and appraise for about \$100,000.

#### **PROJECT TIMELINE:**

Habitat plans to complete the new house by December, 2017.

#### **PROJECT FINANCING:**

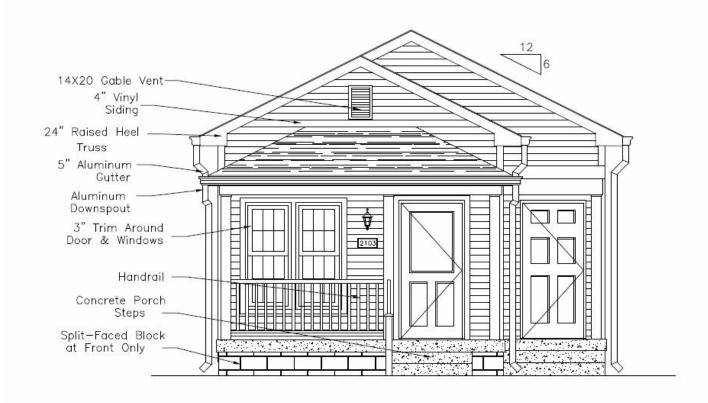
Funding will come from Habitat for Humanity of Metro Louisville homeowner mortgage payments, Kentucky Housing Corporation, Federal Home Loan Bank and additional house sponsorships.

#### PROJECT BUDGET:

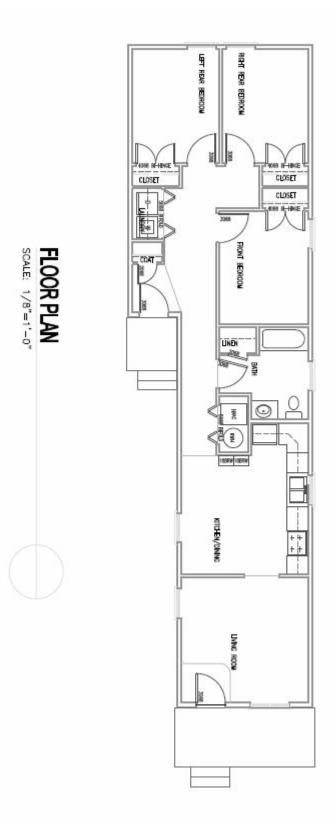
Project Budget		
Site Acquistion	\$	1
Site Development		1,000
Foundations		5,000
Rough Framing		16,000
Exterior Finishes		15,000
Mechanicals		19,000
Interior Finishes		11,000
Options		1,500
Administration		7,000
Misc	-	4,500
	\$	80,001

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# 7. <u>Floor Plan</u>



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## 8. <u>Secretary of State Document</u>

Welcome to Fasttrack Organization Search

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### HABITAT FOR HUMANITY OF METRO LOUISVILLE, INC.

#### General Information

Organization Number	0215709
Name	HABITAT FOR HUMANITY OF METRO LOUISVILLE, INC.
Profit or Non-Profit	N - Non-profit
Company Type	KCO - Kentucky Corporation
Status	A - Active
Standing	G - Good
State	KY
File Date	6/2/1986
Organization Date	6/2/1986
Last Annual Report	3/9/2016
Principal Office	1620 BANK STREET LOUISVILLE, KY 40203-1314
Registered Agent	ANNE C. MCARTHUR 1620 BANK STREET LOUISVILLE, KY 40203

#### Current Officers

President	John Vidal
Vice President	John Borders
Secretary	Matt Williams
Treasurer	Todd Rosenbaum
Director	Carolyn Miles
Director	John Borders
Director	John Dwyer
Director	AI Hubbard
Director	Harvetta Ray
Director	Brandon Breunig
Director	Te'Andre Sistrunk
Director	Alan Laughlin
Director	Colleen Brinker
Director	John Vidal
Director	Christopher Meriwether
Director	Jacinta Nelson
Director	Sarah Provancher
Director	Carter Vance
Director	Todd Rosenbaum
Director	Kelley Helgeson
Director	Mary Miller
Director	Matt Williams
Director	John Rippy
Director	Marilyn Nelson
Director	LaGene Brown

https://app.sos.ky.gov/ftshow/(S(gdtrqf0d0acfmeusylk0aime))/default.aspx?path=ftsearch... 12/27/2016

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