RESOLUTION NO. *O/O*, SERIES 2017

A RESOLUTION OF LOUISVILLE METRO GOVERNMENT SUPPORTING AN NBA<u>/WNBA</u> TEAM LOCATED IN METRO LOUISVILLE (AS AMENDED)

SPONSORED BY: COUNCILMEMBERS JOHNSON, WOOLRIDGE, HOLLANDER, HAMILTON, PEDEN, JAMES, BENSON, SHANKLIN

WHEREAS, Louisville Metro and the surrounding communities have demonstrated strong and longstanding support for the sport of basketball; and

WHEREAS, Louisville Metro has the facilities to accommodate a National Basketball Association ("NBA") team; and

WHEREAS, the Yum! Center represents one of the best arenas in the country;

and

WHEREAS, the recently approved collective bargaining agreement for the National Basketball Association ("NBA") opens the opportunity for NBA expansion teams; and

WHEREAS, the addition of an NBA team would bring more business for area restaurants and hotels; and

WHEREAS, there would be additional tax receipts for Louisville Metro Government; and

WHEREAS, Louisville Metro would welcome an NBA team to our city; and

WHEREAS, Louisville Metro would welcome a WNBA team to our city; and

WHEREAS, Louisville needs to be in a competitive position for any potential expansion franchises.

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BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE METRO LOUISVILLE **GOVERNMENT (THE COUNCIL) AS FOLLOWS:**

SECTION I: That Louisville Metro Council supports efforts to bring a NBA team

and the economic development it would bring to our community.

SECTION II: This Resolution shall take effect upon its passage and approval.

Stephen Ott

Metro Council ClerkPRO - TEM

Grea Fischer Mayor of Louisville Metro

David Yates Metro Council President

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell Jefferson County Attorney By:

NBA Team Resolution R-006-17 v2 (02-02-17).docx

ILLE METRO COUNCIL LOUISV **READ AND PASSED** 2017