## **RESOLUTION NO. 7, SERIES 2017**

## A RESOLUTION AUTHORIZING THE TRANSFER OF ONE PARCEL OF REAL PROPERTY LOCATED AT 1910 BAIRD STREET (004E-0150-0000) BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

**WHEREAS**, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

## NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

**<u>SECTION 1.</u>** That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described property:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
004E	0150	0000	1910 Baird Street	\$125.00

<u>SECTION 2.</u> That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the property listed herein, in the manner provided according to KRS 65.370, to Benny R. Sutton for use as a side yard, without further action by the Authority. **SECTION 3.** That the side yard shall be consolidated into the same lot as the purchaser's

residence within six (6) months; such requirement being included and recorded as a deed restriction.

**<u>SECTION 4.</u>** That this Resolution shall become effective upon its passage and approval.

APPROVED BY:

DATE APPROVED: \_\_\_\_\_

William P. Schreck Chairman and President Louisville and Jefferson County Landbank Authority, Inc.

**APPROVED AS TO FORM:** 

Stephanie Malone Counsel for Louisville and Jefferson County Landbank Authority, Inc. 531 Court Place, Suite 900 Louisville, KY 40202 (502) 574-3066