RESOLUTION NO. 2, SERIES 2017

A RESOLUTION AUTHORIZING THE CONVEYANCE OF REAL PROPERTY FROM THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE TO LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT FOR EXISTING RIGHTS-OF-WAY

WHEREAS, the Urban Renewal and Community Development Agency of Louisville ("Agency") desires to dispose of parcels of real property which the Agency owns identified on Exhibit A attached hereto;

WHEREAS, the Department Public Works of Louisville/Jefferson County Metro Government ("Metro Government") has identified said parcels as subject to existing rights-of-way which make said parcels unsuitable for future development; and

WHEREAS, the Department Public Works of Louisville/Jefferson County Metro Government ("Metro Government") has also identified specific areas within certain parcels that need to be dedicated as public or state rights-of-way, with the unused portion remaining under the Agency's ownership.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE:

SECTION 1. That the Commissioners of the Agency hereby find that the parcels identified on Exhibit A, attached hereto and made a part hereof, are unsuitable for future development since they are subject to existing public or state rights-of-way, or need to be dedicated as future public rights-of-way; and

SECTION 2. That the Commissioners of the Agency hereby authorize the conveyance of the real property identified in Exhibit A by deed of special warranty to Metro Government for the sum of \$0.00 for their use and maintenance of the aforementioned public rights-of-way.

SECTION 2. That this Resolution shall become effective upon its passage.

APPROVED BY: _____

DATE APPROVED: _____

James Robert Frazier, Chairman Urban Renewal and Community Development Agency of Louisville

APPROVED AS TO FORM:

MICHAEL J. O'CONNELL JEFFERSON COUNTY ATTORNEY

Edward S. Carle, Assistant County Attorney Counsel for Urban Renewal and Community Development Agency of Louisville 531 Court Place, Suite 900 Louisville, KY 40202 (502) 574- 3349

EXHIBIT A

	Property Address	Parcel ID	Assessed Value	Lot Area (sf.)	<u>Right-of-Way</u> <u>Area (sf.)</u>
1	S. Floyd Street	016G00870000	\$9,450	1,056	1,056
2	4301 Petersburg Road	061702690000	\$8,940	37,887	37,887
3	4403 Petersburg Road	061701740000	\$11,470	22,538	11,014
4	4405 Petersburg Road	061701700000	\$25,200	43,532.50	43,532.50
5	4515 Petersburg Road	061701590000	\$17,850	7,800	1,062
6	4519 Petersburg Road	061701050000	\$30,450	8,100	1,021
7	4521Petersburg Road	061703250000	\$20,900	4,680	623
8	4523 Petersburg Road	061703790000	\$2,850	3,900	489
9	4525 Petersburg Road	061701040000	\$19,950	7,200	1,077
10	5003 Petersburg Road	061700700000	\$29,910	17,328.60	2,477
	TOTAL		\$176,970	154,022.1 sf.	100,2385.5 sf.



















