## KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY KBI REPORT - PRELIMINARY APPROVAL

Date:

July 30, 2015

**Approved Company:** 

Homecare Homebase, LLC

City:

Louisville

County: Jefferson

**Activity:** 

Service & Technology

Prelim Resolution #: KBI-IL-15-20537

**Bus. Dev. Contact:** 

N. Grisanti

OFS Staff: M. Elder

**Project Description:** 

Homecare Homebase, LLC (HCHB) is a leading provider of comprehensive software solutions to the homecare and hospice market. The company is growing significantly and over the past several years has reached a maximum headcount at its existing office. To accommodate this growth, HCHB is considering moving into a larger office space as well as

transferring some employees from its headquarters operation in Dallas.

**Facility Details:** 

**Expanding existing operations** 

**Anticipated Project Investment - Leased** 

Rent

**Building/Improvements** 

Equipment

Other Start-up Costs

TOTAL

Eligible Costs	Total Investment	
\$3,600,000	\$7,200,000	
\$0	\$0	
\$600,000	\$600,000	
\$0	\$0	
\$4,200,000	\$7,800,000	

## **NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	30	\$49.00	
1	40	\$49.00	\$150,000
2	55	\$49.00	\$150,000
3	71	\$49.00	\$150,000
4	71	\$49.00	\$150,000
5	71	\$49.00	\$150,000
6	71	\$49.00	\$150,000
7	71	\$49.00	\$150,000
8	71	\$49.00	\$150,000
9	71	\$49.00	\$150,000
10	71	\$49.00	\$150,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:** 

\$1,500,000

**County Type:** 

Other

**Statutory Minimum Wage Requirements:** 

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

HCHB Holdings, LLC New York, NY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1.0% Louisville-Jefferson County Metro Government

**Unemployment Rate** 

County: 4.9%

Kentucky: 5.3%

**Existing Presence in Kentucky:** 

**Oldham County** 

**Special Conditions:** 

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 135 full-time. Kentucky resident employees as of the application date.

time, Kentucky resident employees as of the application date.

| 129 per | base listing | Supplied | 8/12/2015.