

RESOLUTION NO. 12, SERIES 2017

A RESOLUTION BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC. RECOMMENDING TO METRO COUNCIL PROPERTIES FOR INCLUSION IN THE TAX DELINQUENCY DIVERSION PROGRAM

WHEREAS, KRS 99.727 authorizes the establishment of a Tax Delinquency Diversion Program (TDDP) for blighted property; and

WHEREAS, LMCO 38.11 designates the Louisville and Jefferson County Landbank Authority, Inc. (Landbank) as the body responsible for certifying and recommending to the Metro Council priority project areas and individual parcels of property for inclusion in the TDDP.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Landbank hereby finds that the census blocks attached as Exhibit B are located in an area where:

1. There are a significant number of blighted properties;
2. Existing conditions are favorable for development;
3. Existing resources needed for urban redevelopment are present; and
4. Existing characteristics of the area can be promoted as part of a campaign to retain existing residents and attract new residents to the area.

SECTION 2. That the Landbank hereby certifies (said Certification attached as Exhibit A) the census blocks attached as Exhibit B as priority project areas.

SECTION 3. That the Landbank hereby RECOMMENDS to the Metro Council that the census blocks attached as Exhibit B be included in the TDDP.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
Counsel for Louisville and Jefferson County Landbank Authority, Inc.
531 Court Place, Suite 900
Louisville, KY 40202
(502) 574-3066**

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EXHIBIT A

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EXHIBIT B

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