

RESOLUTION NO. 19, SERIES 2017

A RESOLUTION AUTHORIZING THE TRANSFER OF ONE PARCEL OF REAL PROPERTY LOCATED AT 113 SOUTH 22ND STREET (003L-0070-0000) BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance, or any other manner for a public or governmental purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described property:

| BLOCK | LOT | SUBLOT | STREET ADDRESS | CONSIDERATION |
|--------------|------------|---------------|-----------------------------------|----------------------|
| 003L | 0070 | 0000 | 113 South 22 nd Street | \$125.00 |

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the property listed herein, in the manner provided according to KRS 65.370, to Urban Acupuncture, LLC for use as a rear yard, without further action by the Authority.

SECTION 3. That the rear yard shall be consolidated into the same lot as the purchaser's parcels of vacant land within six (6) months; such requirement being included and recorded as a deed restriction.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
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