

RESOLUTION NO. 25, SERIES 2017

A RESOLUTION AUTHORIZING THE TRANSFER OF FOUR (4) PARCELS OF REAL PROPERTY LOCATED AT 411 SOUTH 27TH STREET (002H-0096-0000), 319 SOUTH 43RD STREET (008D-0056-0000), 3923 ELLIOTT AVENUE (006C-0002-0000), AND 2900 WYANDOTTE AVENUE (040B-0126-0007) BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real properties, which are the subject of this Resolution, have never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described properties:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
002H	0096	0000	411 South 27 th Street	\$500.00
008D	0056	0000	319 South 43 rd Street	\$500.00
006C	0002	0000	3923 Elliott Avenue	\$1,500.00
040B	0126	0007	2900 Wyandotte Avenue	\$500.00

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the properties listed herein in the manner provided according to KRS 65.370, to Mirage Properties, LLC for the renovation of a single-family residence on each property, without further action by the Authority.

SECTION 3. That the renovation of the four (4) single-family residences shall be completed within twelve (12) months of the acquisition of the respective properties; that all necessary permits required by Louisville Metro Government for the renovation shall be obtained; and that the applicant agrees to return the properties back to the Authority should the respective renovations not be completed within twelve (12) months; such requirements being included and recorded as a deed restriction.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
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