

OFFICE OF THE MAYOR LOUISVILLE, KENTUCKY

GREG FISCHER

April 25, 2016

Acting Secretary Erik Dunnigan Kentucky Cabinet for Economic Development 300 West Broadway Old Capital Annex Frankfort, KY 40601

Dear Secretary Dunnigan:

AAK USA K2, LLC is requesting Kentucky Business Investment Act and Kentucky Enterprise Initiative Act inducements by the Kentucky Economic Development Finance Authority Board.

AAK USA K2, LLC complies with the wage threshold standards established by Louisville Metro. Louisville Metro supports an occupational tax contribution of 1%. AAK USA K2 has agreed to comply with city's request that the company hires at least 50% of new employees from CDBG-cligible areas in the West Louisville neighborhoods surrounding the AAK facility. We look forward to final approval of their application. Thank you for your assistance.

Sincerely,

Greg Fischer

Mayor