# Landbank Authority Staff Report

September 11, 2017



**Resolution No.:** Resolution 28, Series 2017

Request: Single Family Rehab

**Project Name:** N/A

Location: 4212 Algonquin Pkwy
Neighborhood: Greater Cane Run
Landbank Authority

**Applicant:** The Rushlow Group, LLC

**Project Area/Size**: 1,383 sf. (structure)

**PVA Value:** \$28,580 **Sale Price:** \$2,501.00

**Council District:** 1 – Jessica Green

Case Manager: Linette Huelsman, Real Estate Coordinator

# Request

The Rushlow Group, LLC is requesting to purchase 4212 Algonquin Parkway to renovate and occupy as an owner occupant. The property was acquired by the Landbank through Metro foreclosure, and has been in the sales inventory for six (6) months.



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# Case Summary / Background / Site Context

This single family home, built in 1925 per PVA, will be the primary residence for the owners of The Rushlow Group, LLC. They also plan to run their small HR consulting firm out of the space. Buyer has provided proof of funds for the purchase and renovation which has an estimated total development cost of \$33,274. Buyer plans to start the renovation in October 2017 and have the renovation completed by April 2018.

The property is located on Algonquin Parkway, west of S. 41<sup>st</sup> Street, and north of Bells Lane. The subject is located on a small block, consisting of five (5) single family homes, in the Greater Cane Run Area. The block is surrounded by industrial and manufacturing, with single-family residential to the east of S. 41<sup>st</sup> Street. The property is zoned M-3 in the Suburban Workplace Form District.

# **Staff Conclusions / Proposed Conditions of Approval**

Staff recommends approval of the sale to The Rushlow Group, LLC for \$2,501.00 in accordance with the current pricing policy. The following conditions are also recommended:

- 1. Sale is subject to approval of the Nonconforming Rights Application submitted to Planning & Design Services due to proposed residential use in M-3 zoning district. The applicant will complete the project within 12 months from closing and will obtain all necessary permits required by Metro for the renovation.
- 2. The applicant agrees to return the subject property back to the Landbank Authority should the renovation not be completed.

The applicant agrees to the above terms and conditions by signing belo				
Applicant Name(s)				
Applicant Signature(s)				
Date				

# **Attached Documents / Information**

- 1. PVA data sheet.
- 2. Land Development Report
- 3. LOJIC Map (parcel view)

- 4. Site photos
- 5. Project Budget
- 6. Secretary of State Report

### **Notification**

The applicant was notified by phone of the meeting on August 18, 2017 that their presence at the September 11, 2017 Landbank meeting was requested. The Landbank Authority was notified by e-mail on September 4, 2017.

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Property Details | Jefferson County PVA - Part 103725

#### JEFFERSON COUNTY PVA

# **4212 ALGONQUIN PKWY**

Mailing Address 444 S 5TH ST STE 500.

LOUISVILLE, KY 40202-2332

Owner LOUISVILLE & JEFFERSON

COUNTY LANDBA

Parcel ID 100300060000

**Land Value** \$2,500 Improvements Value \$26,080 Assessed Value \$28,580

0.1647 Approximate Acreage

**Property Class** 620 Exempt Metro Government Deed Book/Page 10847 572

500008 **District Number** 

Old District 25

Fire District Lake Dreamland **School District** Jefferson County

Neighborhood 122125 / IWANNA Satellite City Jefferson County

Sheriff's Tax Info View Tax Information Delinquent Taxes 2

**County Clerk** 



#### Sales History

Deed Book/Page	Price	Date	Previous Owner
10847 572	\$8,500	03/20/2017	ABRAHAM NORMAN & LANA S
5993 0335	\$0	09/12/1990	OWNER UNKNOWN

Property is assessed per KRS 132.20 on January 1st of each year. The current year assessments are updated and posted on the website in mid April. Information deemed reliable but not guaranteed. Data last updated: 08/23/2017.

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# 2. Land Development Report



## Land Development Report

August 28, 2017 4:29 PM

About LDC

#### Location

Parcel ID: 100300060000
Parcel LRSN: 103725

Address: 4212 ALGONQUIN PKY

#### Zoning

Zoning: M3

Form District: SUBURBAN WORKPLACE

Plan Certain #: NONE
Proposed Subdivision Name: NONE
Proposed Subdivision Docket #: NONE
Current Subdivision Name: NONE
Plat Book - Page: NONE
Related Cases: NONE

#### Special Review Districts

Overlay District: NO
Historic Preservation District: NONE
National Register District: NONE
Urban Renewal: NO
Enterprise Zone: YES
System Development District: NO
Historic Site: NO

#### **Environmental Constraints**

#### Flood Prone Area

FEMA Floodplain Review Zone: NO
FEMA Floodway Review Zone: NO
Local Regulatory Floodplain Zone: NO
Local Regulatory Conveyance Zone: NO

FEMA FIRM Panel: 21111C0039E

Protected Waterways

Potential Wetland (Hydric Soil): NO
Streams (Approximate): NO
Surface Water (Approximate): NO
Slopes & Soils
Potential Steep Slope: NO

Unstable Soil: NO

Geology

Karst Terrain: NO

#### Sewer & Drainage

MSD Property Service Connection: NO Sewer Recapture Fee Area: NO

Drainage Credit Program: MS4 (outside of incentive area)

#### Services

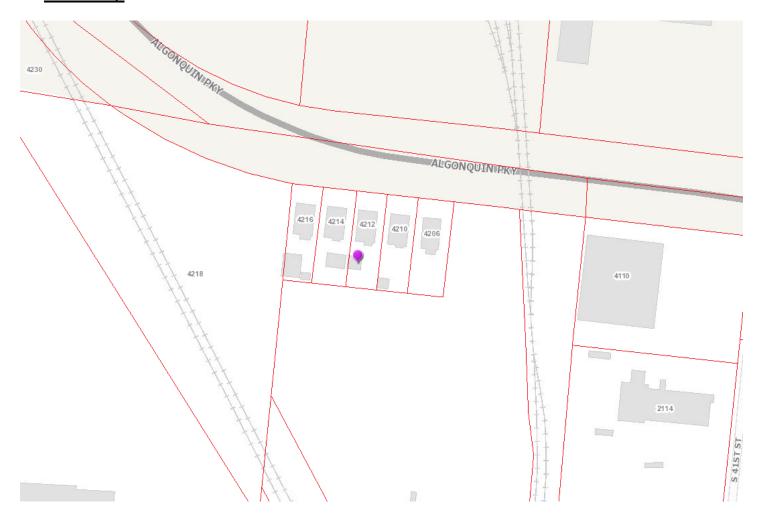
Municipality: LOUISVILLE

Council District: 1

Fire Protection District: LAKE DREAMLAND

Urban Service District: NO

# 3. LOJIC Map



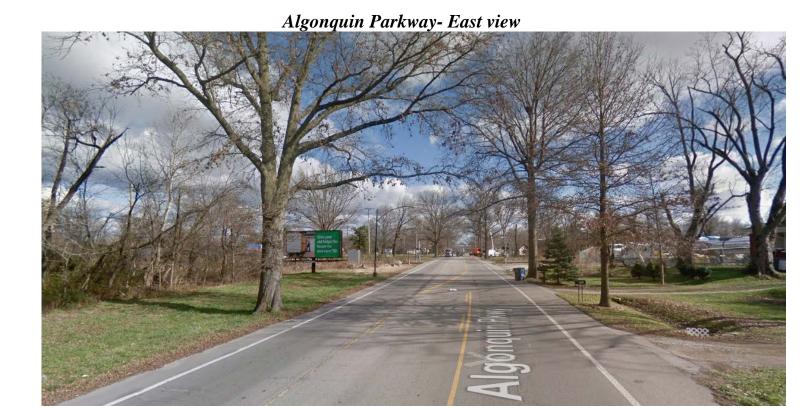
# 4. Site Photos





Resolution 28, Series 2017 Landbank Meeting Date: September 11, 2017 Property Address: 4212 Algonquin Pkwy Page 6 of 9 Algonquin Parkway- West view





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# 5. Project Budget

# 4212 Algonquin Parkway -Renovation Budget

# Rochell Raymond-Rushlow

Materials	Buc	lget	Column1
Windows	\$	2,400.00	
Exterior Doors	\$	1,500.00	
Flooring	\$	1,500.00	
Plumbing	\$	1,000.00	
Electrical	\$	2,200.00	
Water Heater	\$	519.00	
Furnace/Duct Work	\$	950.00	
HVAC	\$	650.00	
Kitchen Cabinets	\$	1,500.00	
4 Piece Kitchen Suite	\$	2,786.00	
Interior Walls/Ceilings	\$	2,000.00	
Interior Paint/Finishes	\$	1,000.00	
Stairs/Railing	\$	2,000.00	The interior stairs will be re- installed
Outdoor Stairs 2nd floor	\$	500.00	
Gutters	\$	100.00	
Deck/Porch	\$	500.00	
Siding/Brick	\$	500.00	
Wall Removal	\$	2,200.00	
Ceiling Fans	\$	250.00	
Expand/Upgraded Bathroom	\$	3,319.00	This will be the only other wall structure adjusted in the renovation.
Labor	Bud	get	3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Flooring	\$	500.00	
HVAC	\$	900.00	
General Labor	\$	4,500.00	
Total Expenses	\$	33,274.00	l

# 5. Secretary of State Report

Welcome to Fasttrack Organization Search

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#### The Rushlow Group, L.L.C.

#### **General Information**

Organization Number 0975574

The Rushlow Group, L.L.C. Name

Profit or Non-Profit P - Profit

Company Type KLC - Kentucky Limited Liability Company

Status A - Active Standing G-Good State KY Country USA

File Date 2/6/2017 2:34:38 PM

Organization Date 2/6/2017 Last Annual Report N/A

Principal Office 8407 Tapestry Cir Unit 103 Louisville, KY 40222

Managed By Managers

ROCHELL DERENE RAYMOND-RUSHLOW Registered Agent

8407 Tapestry Cir Unit 103 Louisville, KY 40222

#### Current Officers

#### Individuals / Entities listed at time of formation

Organizer Stephen Scott Rushlow

Organizer Rochell Derene Raymond-Rushlow

Registered Agent Stephen Scott Rushlow

#### Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are

Registered Agent 7/7/2017 11:56:39 AM 1 page **PDF** name/address change Articles of Organization 2/6/2017 2:34:39 PM 1 page **PDF** 

# **Assumed Names**

#### **Activity History**

Filing File Date Effective Date Org. Referenced

7/7/2017

Registered agent address change  $^{\prime\prime\prime//201\prime}_{11:56:40}$  AM 7/7/2017 2/6/2017 2/6/2017 Add 2:34:38 PM 2:34:38 PM

## Microfilmed Images

https://app.sos.ky.gov/ftshow/(S(xumuc0vpmcb1ldmasfqhh1f1))/default.aspx?path=ftsearc... 8/28/2017

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