ORDINANCE NO. __/74__, SERIES 2017

AN ORDINANCE APPROPRIATING \$6,000 \$7,500 FROM NEIGHBORHOOD DEVELOPMENT FUNDS IN THE FOLLOWING MANNER: \$1,000 EACH FROM DISTRICTS 7, 4, 12, 16, AND 25; AND \$500 EACH FROM DISTRICTS 6, 13, 17 AND 22; AND \$250 EACH FROM DISTRICTS 10 AND 15; TO LOUISVILLE FORWARD — ECONOMIC DEVELOPMENT FOR SPONSORSHIP OF IDEAFESTIVAL. (AS AMENDED)

SPONSORED BY: COUNCIL MEMBERS LEET, SEXTON SMITH, BLACKWELL, REED, YATES, STUCKEL, ENGEL, JAMES, AUBREY WELCH, MULVIHILL, BUTLER

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: The sum of \$6,000 \$7,500 is hereby appropriated from Neighborhood Development Funds in the following manner: \$1,000 each from Districts 7, 4, 12, 16, and 25; and \$500 each from Districts 6, 13, 17 and 22; and \$250 each from Districts 10 and 15; to Louisville Forward – Economic Development for sponsorship of IdeaFestival.

SECTION II: The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

SECTION III: This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.

SECTION IV: This Ordinance shall take effect upon its passage and approval.

H. Stephen Ott

Metro Council Clerk

David Yates

President of the Council

Greg Fischer Mayor

9 27 17 Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell Jefferson County Attorney

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Lou.Forward Economic Dev. IdeaFestival NDF O-294-17 nl 081817.doex Lou.Forward Economic Dev. IdeaFestival NDF O-294-17 nl 092217.doex LOUISVILLE METRO COUNCIL READ AND PASSED