

GREG FISCHER
MAYOR

October 9, 2017

Mr. David Yates, President Metro Council 601 West Jefferson Street Louisville, KY 40202

Dear President Yates:

In accordance with the Landbank Authority Ordinance, I am appointing the following to the Landbank Authority.

Name		Term
William Schreck	Reappointment	February 28, 2020

Your prompt action on this appointment is most appreciated.

Sincerely,

Greg Fischer Mayor

cc: Councilwoman Mary Woolridge

Landbank Authority

Appointment	Term	MC Dist.	Race	Gender	Party
(Gov. Rep.) Ish Burks (Vice Chair)	7/15/2016	17	AA	M	1
(Mayor Rep.) William Schreck	2/28/2016 2/28/2020	_	W	М	D
(Board of Education Rep.) Franklin Jones	9/30/2017	6	AA	M	I

Council Approval	Yes
Total Members	3
Term	4 years
Auto Reappointment	Yes
Revised	10/3/2017



BOARD DETAILS



Non-profit, non-stock corporation established to enlist cooperative effort of all major taxing authorities in Jefferson County to deal with unoccupied, derelict, and tax delinquent properties in distressed neighborhoods. When Authority acquires property, existing tax liens on property are merged with title and extinguished. Thus, properties sold by Authority have clear, marketable title and are more desirable to prospective buyers.



ENACTING RESOLUTION WEBSITE

ENACTING RESOLUTION

STATUTORY AUTHORITY

KRS 65.210-.300 (Interlocal Cooperative Act); KRS 65.350-.375

ORDINANCE AUTHORITY1

LMCO §32.775

POWERS

Acquire, manage, maintain and dispose of real property acquired via judicial sale, donation, or conveyance; Power to sue and be sued; issue deeds in its name, any other necessary and convenient powers to execution of duties: may maintain mailing list of city, county and regional housing authorities for notification of property to be disposed by Landbank Authority

REMOVAL

Per KRS 65.007.

BONDING AUTHORITY?

Yes

MEETING

As needed

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INCORPORATED?	Yes
OPEN RECORDS INFO RECEIPT REQUIRED UNDER KRS 65.055?	Yes
OATH OF OFFICE REQUIRED?	Yes
SUBJECT TO OPEN MEETINGS LAW?	Yes
BOND REQUIREMENT FOR MEMBERS?	Yes
OFFICERS	Chairperson selected by majority vote of the Board of Directors from among said Directors. Chairperson shall be President of Corporation. Board shall elect from among its members or from employees of the member which acts as the fiscal agent of the corporation, a vice-president, a secretary and a treasurer.
FISCAL AGENT AGREEMENT WITH METRO?	Yes
HOW IS THE DIRECTOR OR EXECUTIVE DIRECTOR APPOINTED/HIRED?	Not provided for
RECORDS & REPORTS	Must maintain written record of all meetings; annual report presenting activities and holdings
AUTOMATIC REAPPOINTMENT UNDER KRS 65.008(2)?	Yes
VACANCY APPOINTMENT	No language in ordinance on term of office for person appointed to fill a vacancy.
COUNCIL APPROVAL OF APPOINTMENT?	Yes
EX OFFICIO MEMBERS	None

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COMPENSATION	None
TERM OF APPOINTMENT DETAILS	
VACANCY APPOINTMENT DETAILS	
QUORUM	Three members shall constitute a quorum. Approval by a majority of the membership shall be necessary for any action to be taken by the authority.
HOW APPOINTED	One member appointed by Mayor with Council approval; One appointed by Superintendent of Board of Education of Jefferson County; One appointed by Governor (KRS 65.360 says each unit of local government that participates appoints one member)
QUALIFICATION OF MEMBERS	Must be resident of Jefferson County and of the territory of the appointing entity, may be employed by appointing entity.
PURPOSE	Non-profit, non-stock corporation established to enlist cooperative effort of all major taxing authorities in Jefferson County to deal with unoccupied, derelict, and tax delinquent properties in distressed neighborhoods. When Authority acquires property, existing tax liens on property are merged with title and extinguished. Thus, properties sold by Authority have clear, marketable title and are more desirable to prospective buyers.
ETHICS/CONFLICT OF INTEREST PROVISION	
SOCIAL MEDIA WEBSITE	
SUBCOMMITTEES	
OFFICERS TERM OF OFFICE	2 year term
ADDRESS	745 W. Main St., Louisville, KY 40202-2633
WEBSITE	
COUNCIL APPROVAL	

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DETAILS

$\cap FF$	ICERS	TERM	OF	OFFICE

BOARD REQUIREMENT DETAILS

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