KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY KBI REPORT - PRELIMINARY APPROVAL

Date: May 28, 2015

Approved Company: Facilities Management Services, Inc.

City: Louisville County: Jefferson

Activity: Headquarters Prelim Resolution #: KBI-I-15-20442

Bus. Dev. Contact: A. Bobbitt OFS Staff: M. Elder

Project Description: Facilities Management Services, Inc. was founded in 1999 and is a leader in

the commercial janitorial industry. The company's core values have

inspired the creation of innovative employee-oriented programs,

management procedures, and community engagement practices. Due to

the growth in services, the company is considering establishing its

headquarters in Louisville.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned

Land

Building/Improvements

Equipment

Other Start-up Costs

TOTAL

Eligible Costs	Total Investment	
\$133,100	\$133,100	
\$1,021,900	\$1,021,900	
\$46,000	\$46,000	
\$74,000	\$74,000	
\$1,275,000	\$1,275,000	

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$16.00	Elimation
1	10	\$16.00	\$45,000
2	20	\$16.00	\$45,000
3	30	\$16.00	\$45,000
4	42	\$16.00	\$45,000
5	54	\$16.00	\$45,000
6	54	\$16.00	\$45,000
7	54	\$16.00	\$45,000
8	54	\$16.00	\$45,000
9	54	\$16.00	\$45,000
10	54	\$16.00	\$45,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

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	\$450,000	1

County Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

E. Scott Koloms Louisville, KY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1.0% Louisville-Jefferson County Metro Government

Unemployment Rate

County: 4.8%

Kentucky: 5.4%

Existing Presence in Kentucky:

Fayette and Jefferson Counties

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 56 full-time, Kentucky resident employees as of the application date.

The company will be required to maintain 85% of the total statewide full-time, Kentucky resident employees at all company locations, excluding the site of the project, as of the date of preliminary approval.