

Brent Park Condos
Board of Directors Meeting Minutes

9/6/17 6pm

1. Call to Order:

Lally Company realtors and Board of Directors for Brent Park Condominiums called the meeting to order at 6pm at The Lally Company office located at 2017 Boulevard Napoleon Louisville, KY 40205.

2. Roll Call

a. Board Members

Kendra Capps, President
Glenn Vicary, Vice President
Roy Stansbury, Secretary
_____, Treasurer
_____, Participated by telephone

b. Others Present

Sean B. Lally, Director of Property Management
James J. Lally, Principle Broker
_____, Association attorney

3. Open Forum

- a. Short and Long Term Rentals: The board discussed the different types of rentals (short and long term). The discussion consisted of most board members voicing agreement with long-term rentals, but that further discussion would need to be made before any short-term rental specific by-laws were to be drafted or discussed. The agreed motion was to defer drafting of any new by-laws focused around rentals until a later date. Therefor the current by-laws permit both types of rentals and will be the active status of the building until any new by-laws are agreed upon by the board.

4. Financial Report

- a. Total Assets as of Sept 6th, 2017
b. Operating \$ _____
c. Reserves \$ _____
d. Delinquencies \$ _____

5. Manager's Report

- a. Sean finished a patch job on the holes in the parking lot.
- b. We reviewed the current financial status of the building after completing the large retaining wall project earlier this year.

6. Unfinished Business

- a. N/A

7. New Business

- a. Stephanie (Unit 101) reports another stolen package from the front of the building. This brings up the discussion of the need of another security camera to cover the front door and post box area. We agree to get an estimate from the company who did the original two cameras. Sean to follow up with the company for an estimate and suggested location for installation.
- b. Glenn purchased a sprinkler and garden hose for the building to try and help save the grass that was laid after the retaining wall was constructed. We will likely still need to reseed, but unsure the correct time for this. Likely later in the fall.
- c. The building needs to have the beds weeded. We discussed having the existing yard crew to do weeding. We agree if the cost is small to have the crew complete the task.

8. Next Meeting Date

The next Board meeting is TBD via email.

Kendra Capp
President of Brent Park Condos

Alan Lian
Vice President of Brent Park Condos

SECRETARY'S CERTIFICATE

I certify that the foregoing is a true and correct copy of the minutes approved by the Board of Directors.

Roy Stankus
Secretary Brent Park Condos

3-24-16
Date