

RESOLUTION NO. 5, SERIES 2018

A RESOLUTION AUTHORIZING THE TRANSFER OF THREE (3) PARCELS OF REAL PROPERTY LOCATED AT 2816 SOUTH 6TH STREET (050E-0114-000), 1501 BICKNELL AVENUE (066G-0065-000), AND 702 M STREET (050E-0041-0000), BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real properties which are the subject of this Resolution have never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described properties:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
050E	0114	0000	2816 South 6 th Street	\$1.00
066G	0065	0000	1501 Bicknell Avenue	\$1.00
050E	0041	0000	702 M Street	\$1.00

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the properties listed herein in the manner provided according to KRS 65.370, to The Housing Partnership, Inc., for the construction of single-family residences, without further action by the Authority.

SECTION 3. That the single-family residences shall be constructed within eighteen (18) months of acquiring the Property; and the applicant shall return the subject Property to the Authority if the single-family residences are not constructed within eighteen (18) months; such requirements being included and recorded as a deed restriction.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
Counsel for Louisville and Jefferson County Landbank Authority, Inc.
531 Court Place, Suite 900
Louisville, KY 40202
(502) 574-3066**