

RESOLUTION NO. 11,SERIES 2018

A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN PARCELS OF REAL PROPERTY SPECIFIED ON EXHIBIT A PURSUANT TO THE LANDBANK PRICING POLICY FOR “SIDE YARDS” IN EFFECT AS OF APRIL 24, 2014 BY THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the properties listed on Exhibit A, attached hereto and made a part hereof as if fully set out herein, (the “Property”), to the Applicants listed on Exhibit A for Consideration of \$125.00 per parcel.

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the Property listed

on Exhibit A in the manner provided according to KRS 65.370, to the respective Applicants listed on Exhibit A whose property is adjacent to the respective parcels of real property for use as a rear, side yard, without further action by the Authority.

SECTION 3. That the Applicants shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

SECTION 4. That the rear, side yards shall be consolidated into the same lot as the Applicants’ residence within six (6) months; such requirement being included and recorded as a deed restriction.

SECTION 5. That the Applicants shall return the Property back to the Authority should the Applicants fail to meet the requirements of Section 3 and Section 4 above; such requirements being included and recorded as a deed restriction which shall terminate on the date the Authority issues a Deed of Release and Satisfaction.

SECTION 6. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
Counsel for Louisville and Jefferson County Landbank Authority, Inc.
531 Court Place, Suite 900
Louisville, KY 40202
(502) 574-3066**

EXHIBIT A

Property Address	Parcel ID	PVA Value	Neighborhood	Council District	Applicant's Name
1. 3201 R. La Vel Lane	101802210000	\$4,000	Greater Cane Run	1	Lonnie and Betty Hayes
2. 3203 R. La Vel Lane	101802120000	\$2,000	Greater Cane Run	1	Harold and Janet Dehart
3. 3207 R. La Vel Lane	101801680000	\$7,000	Greater Cane Run	1	Garland and Ruth Conway
4. 3209 R. La Vel Lane	101802040000	\$7,000	Greater Cane Run	1	Doris Bowman
5. 3211 R. La Vel Lane	101802060000	\$2,060	Greater Cane Run	1	John and Brenda Szalay
6. 3215 R. La Vel Lane	101802050000	\$9,000	Greater Cane Run	1	Clinton and Rhonda Stratton
7. 3219 R. La Vel Lane	101801610000	\$1,610	Greater Cane Run	1	Travis Bennett
8. 3221 R. La Vel Lane	101800210000	\$9,850	Greater Cane Run	1	Troy Bolton
9. 5021 Terry Road	101801520000	\$3,000	Greater Cane Run	1	Gary Pike