RESOLUTION NO. DOG, SERIES 2018

A RESOLUTION DETERMINING FIVE (5) PARCELS OF REAL PROPERTY, LOCATED AT THE ADDRESSES SET OUT IN EXHIBIT "A" ATTACHED HERETO AND OWNED BY LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("METRO GOVERNMENT") AS THE GOVERNMENTAL SUCCESSOR OF THE CITY OF LOUISVILLE, AS SURPLUS AND NOT NEEDED FOR A GOVERNMENTAL PURPOSE AND AUTHORIZING THEIR TRANSFER TO LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC. ("LANDBANK").

SPONSORED BY: CHERI BRYANT HAMILTON

WHEREAS, according to KRS Chapter 67C.101, Metro Government may sell or transfer any real property belonging to Metro Government; and

WHEREAS, Section 1(A) of Executive Order No. 2, Series 2011 of the Mayor, which adopts Section 2(C) of Executive Order No. 3, Series 2007, provides that Metro Government may convey surplus real estate upon declaration by the Legislative Council of Metro Government ("the Council") that such property is no longer needed for the governmental purposes of Metro Government; and

WHEREAS, the parcels of real property which are the subject of this Resolution are distressed properties or vacant unimproved properties presently owned by Metro Government; and

WHEREAS, Landbank represents a cooperative effort by the major taxing authorities in Louisville Metro to deal with unoccupied, neglected, tax-delinquent properties throughout Louisville Metro; and

WHEREAS, Landbank acquires, manages and sells distressed properties to responsible developers who can affect increased property values and stimulate the tax base; and

WHEREAS, Landbank has the authority to merge property tax liens and miscellaneous liens with title and extinguish them to benefit subsequent buyers; and

WHEREAS, Landbank is an efficient, economic, and powerful redevelopment tool that makes properties available for sale with clear and marketable titles; and

WHEREAS, the assessed tax values of the real property which are the subject of this Resolution are as listed on Exhibit "A" hereof; and

WHEREAS, the General Counsel of Louisville/Jefferson County Metro Government has declared and certified to the Council that the real property which is the subject of this Resolution is surplus to the needs of Metro Government.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("COUNCIL") AS FOLLOWS:

SECTION I: The Council hereby declares the real property described in Exhibit "A" attached hereto as "SURPLUS" and determines that it is not needed to carry out the governmental functions of Metro Government.

SECTION II: The Mayor is hereby authorized to transfer the property named herein to Landbank in the manner provided according to Section 2 of Executive Order No. 3, Series 2007, without further action by the Council.

SECTION III: This Resolution shall take effect upon its passage and approval.

1. Stephen Ott

Metro Council Clerk

PRO-TEM

David James

President of the Council

Greg Fischer
Mayor

2/14/18 Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell Jefferson County Attorney

By: Stephanie Malone

LOUISVILLE METRO COUNCIL ADOPTED February 8, 2018

R-199-17 G:Cases/Summers/JWilmes/LouisvilleMetro/Resolution-TransferofSurplusProptoLandbank

EXHIBIT A

CERTIFICATION OF SURPLUS PROPERTY

The General Counsel of the Office of the Mayor of Louisville/Jefferson County Metro Government has carefully reviewed the Louisville/Jefferson County Metro Government's needs for land used in the administration of Metro programs and to conduct municipal business. This office has determined that the parcels of land listed below, located in Louisville/Jefferson County, Kentucky, and which are scheduled for action by the Legislative Council of the Louisville/Jefferson County Metro Government, are not needed or suitable for any specific municipal use.

Tract I: 2130 Cedar Street, Louisville, Kentucky

BEGINNING at the Southeast corner of Cedar and 22nd Streets, running thence Eastwardly along the Southerly side of Cedar Street 30 feet, and extending back Southwardly of that width throughout, the Westerly line of said lot binding on the Easterly line of 22nd Street, 100 feet.

BEING the same property conveyed to the City of Louisville, Kentucky, by a Deed dated December 2, 1982, and recorded in Deed Book 5324, Page 165, in the Office of the Clerk of Jefferson County, Kentucky.

District 02, Block 002K, Lot 0080, Sublot 0000

Tax Assessment: \$1,020.00

Tract II: 2131 Cedar Street, Louisville, Kentucky

BEGINNING on the Northeast comer of 22nd and Cedar Streets; thence Northwardly along the East side of 22nd Street, 30 feet and extending back Eastwardly of the same width, the South line of said lot binding on the North side of Cedar Street, 100 feet 3 inches.

BEING the same property conveyed to the City of Louisville by a Commissioner's Deed dated January 13, 1987, and recorded in Deed Book 5650, Page 786, in the Office of the Clerk of Jefferson County, Kentucky.

District 02, Block 002E, Lot 0001, Sublot 0000

Tax Assessment: \$2,160.00

Tract III: 2131 Eddy Street, Louisville, Kentucky

BEG!NNING at a point in the East line of 22nd Street, 100 feet South of Cedar Street, thence Southwardly with the East line of 22nd Street, 106 feet and 3 inches to Eddy Street, and extending Eastwardly the same width throughout, 30 feet.

BEING the same property conveyed to the City of Louisville, Kentucky, by a Deed dated February 24, 1993, and recorded in Deed Book 6285, Page 224, in the Office of the Clerk of Jefferson County, Kentucky.

District 02, Block 002K, Lot 0079, Sublot 0000

Tax Assessment: \$1,530.00

Tract IV: 405 South 22nd Street, Louisville, Kentucky

BEGINNING in the East line of 22nd Street, 135 feet North of Cedar Street (formerly Grayson Street); thence Eastwardly and parallel with Cedar Street, 99 feet, 11 inches; thence Northwardly and parallel with 22nd Street, 25 feet; thence Westwardly and parallel with Cedar Street, 4 feet, 3 inches; thence Northwardly and parallel with 22nd Street, 20 feet, 4 inches; thence Westwardly 95 feet, 8 inches to the East line of 22nd Street; thence Southwardly with the East line of 22nd Street, 13 feet, 4 inches to the beginning.

BEING the same property conveyed to the City of Louisville by a Quitclaim Deed dated March 10, 1978, and recorded in Deed Book 4998, Page 835, in the Office of the Clerk of Jefferson County, Kentucky.

District 02, Block 002E, Lot 0006, Sublot 0000

Tax Assessment: \$1,470.00

Tract V: 407 South 22nd Street, Louisville, Kentucky

BEGINNING in the East line of 22nd Street, 110 feet North of Cedar Street; thence North with said line of 22nd Street, 25 feet and extending back East of that width throughout and between lines parallel with Cedar Street, 100 feet 3 inches.

BEING the same property conveyed to the City of Louisville by a Deed dated February 15, 1984, and recorded in Deed Book 5409, Page 993, in the Office of the Clerk of Jefferson County, Kentucky.

District 02, Block 002E, Lot 0005, Sublot 0000

Tax Assessment: \$1,040.00

E. Jeff Moseley, General Counsel Office of the Mayor

Louisville/Jefferson County Metro Government

G:Cases/Summers/JWilmes/LouisvilleMetro/SurplusResolution/Certification