

Where Community and Commerce Meet

April 15, 2014

Ms. Lindsey R. Ransdell
Business Development Project Manager
Kentucky Cabinet for Economic Development
Old Capital Annex
300 West Broadway
Frankfort, Kentucky 40601

Dear Ms. Ransdell,

Universal Woods, Inc. is requesting preliminary approval of inducements under the Kentucky Business Investment Program from the Kentucky Economic Development Finance Authority Board.

I recognize the importance, commitment and trust Universal Woods has placed in our community by proposing to expand their manufacturing operations with a second facility in Jeffersontown, KY with the desire to ultimately increase total local employment to over 250 persons. As such, I am writing to offer support for the approval of inducements, including a City of Jeffersontown local wage assessment of .444% on all new wages generated from the project. Local participation is contingent on the company remaining in Jeffersontown, meeting the local average salary obligation of \$40,000 per year at program activation for the 52 new jobs initially expected and Louisville/Jefferson County Metro Government wage assessment participation of .556%.

I assure you my staff and I will do everything we can to ensure success and growth of Jeffersontown and the Commonwealth. We look forward to working with you and to approval of Universal Woods' application.

Sincerely,

Bill Dieruf Mayor

Bill Dieruf / Mayor