

Landbank Authority

Staff Report

June 13, 2018



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| Resolution No.: | Resolution 35, Series 2018 |
| Request: | Real Estate Dispositions |
| Project Name: | Cut It Keep It Disposition Program |
| Location: | See Exhibit A |
| Neighborhood: | See Exhibit A |
| Owner: | Louisville and Jefferson County Landbank Authority, Inc. |
| Applicant: | Office of Vacant & Public Property Administration |
| Project Area/Size: | See Exhibit A |
| PVA Value: | See Exhibit A |
| Sale Price: | \$500.00 per parcel |
| Council District: | See Exhibit A |
| Case Manager: | Linette Huelsman, Real Estate Coordinator |

Request

The Office of Vacant & Public Property Administration is seeking approval to sell the properties listed on the attached “Exhibit A” through the Real Estate Disposition Program known as “Cut It Keep It”.

Overview

The Louisville and Jefferson County Landbank Authority, Inc. (the “Authority”) owns over 400 vacant lots; many of which have been in the Landbank’s inventory for over a decade. Although a small portion of the total number of vacant properties collectively, these undeveloped sites pose a hindrance to strengthening neighborhoods. Even though they are non-tax revenue assets, Louisville Metro spends over \$500,000 annually to maintain these properties. But, there are many residents who have taken it upon themselves to maintain vacant lots on their blocks for decades presenting a real opportunity to incentivize neighbors to continue this great work. Unlike the Adjacent Side Yards program, “Cut It Keep It” will allow a greater number of community members to effect change on their blocks.

Program Description

Cut It Keep It: This program allows the Applicant to purchase unimproved land that is up to 7,000 square feet, as long as the applicant owns an occupied, residential/commercial structure on the same block, pays the property taxes, and maintains the property free from assessed code enforcement fines, liens, or open maintenance cases for three (3) consecutive years.

Note: Applicants are required to submit proof of ownership for a property situated on the vacant lot’s city block to participate. A “city block” is defined as an area of four (4) streets that goes in a square, or a single street within an area of four (4) streets, or the length of one of those streets.

Staff Conclusions / Proposed Conditions of Approval

Staff recommends approval of the sale of properties listed on the attached “Exhibit A” through the Authority’s Real Estate Disposition Program known as “Cut It Keep It”. The following conditions are also recommended:

Cut It Keep It:

1. The Applicants agree to pay the property taxes associated with the subject property in accordance with the guidelines established by Louisville/Jefferson County Metro Government.
2. The Applicants shall maintain the property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).
3. The Applicants agree to return the subject property back to the Authority should they fail to meet the requirements of the Louisville Metro Codes and Ordinances or pay the required property taxes.
4. That all necessary permits required by Louisville Metro will be obtained by the Applicants should they decide to improve the subject property.

Attached Documents / Information

1. List of Cut It Keep It Applications

Notification

The Landbank Authority was notified by e-mail on or about June 8, 2018. The properties were advertised by legal notice on March 10, 2017 and November 4, 2017.

EXHIBIT A

List of Cut It Keep It Applications - Sale Price: \$500.00

| Property Address | Parcel ID | PVA Value | Neighborhood | Council District | Applicant's Name |
|---|------------------|------------------|---------------------|-------------------------|----------------------------------|
| 1. 911 South 17 th Street | 037A-0190-0000 | \$1,220 | California | 6 | Thomas Williams, Sr. |
| 2. 119 South 20 th Street | 003M-0046-0000 | \$1,990 | Portland | 4 | Louisville Outlaws, Incorporated |
| 3. 121 South 20 th Street | 003M-0045-0000 | \$1,990 | Portland | 4 | Louisville Outlaws, Incorporated |
| 4. 1147 Dixie Highway | 037F-0098-0000 | \$2,500 | California | 6 | Tonya Trumbo |
| 5. 2512 Garfield Avenue | 003B-0115-0000 | \$2,500 | Portland | 5 | Jeremiah Littleton |