

RESOLUTION NO. 40, SERIES 2018

A RESOLUTION AUTHORIZING THE TRANSFER OF ONE (1) PARCEL OF REAL PROPERTY LOCATED AT 3800 GAYWOOD DRIVE (1279-0591-0000) TO TIMOTHY C. SKAGGS FOR USE AS A SIDE YARD.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described property:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
1279	0591	0000	3800 Gaywood Drive	\$1.00

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the property listed herein, in the manner provided according to KRS 65.370, to Timothy C. Skaggs for use as a side yard, without further action by the Authority.

SECTION 3. That the Applicant shall maintain the property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

SECTION 4. That the Applicant shall continue to use the Property as a side yard.

SECTION 5. That the Applicant shall not place any type of structure, gravel, asphalt or any other substance on the Property.

SECTION 6. That the Applicant shall return the Property back to the Authority should the Applicant fail to meet the requirements of Sections 3, 4, and 5 above; such requirements being included and recorded as a deed restriction which shall terminate on the date the Authority issues a Deed of Release and Satisfaction.

SECTION 7. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

Stephanie Malone

Counsel for Louisville and Jefferson County Landbank Authority, Inc.

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