

RESOLUTION NO. 42, SERIES 2018

A RESOLUTION AMENDING RESOLUTION 31, SERIES 2018 TO REVISE THE NAME OF THE APPLICANT REQUESTING TO PURCHASE TWO (2) PARCELS OF REAL PROPERTY LOCATED AT 2130 CEDAR STREET (002K-0080-0000) AND 2131 EDDY STREET (002K-0079-0000) TO SPONSOR 4 SUCCESS WEST END, LLC.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the Authority approved Resolution 31, Series 2018 on June 13, 2018, wherein the Authority authorized the sale of the following described Property to Sponsor 4 Success, Inc.:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
002K	0080	0000	2130 Cedar Street	\$2,400.00
002K	0079	0000	2131 Eddy Street	\$1.00
				\$2,401.00

WHEREAS, the correct Applicant for the Property was Sponsor 4 Success West End, LLC.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the Property listed herein, in the manner provided according to KRS 65.370, to Sponsor 4 Success West End, LLC, for the construction of a multi-family residence, without further action by the Authority.

SECTION 2. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
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