

## **RESOLUTION NO. 7, SERIES 2018**

**A RESOLUTION AMENDING RESOLUTION 2, SERIES 2017 AUTHORIZING THE CONVEYANCE OF REAL PROPERTY FROM THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE TO LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT FOR EXISTING RIGHTS-OF-WAY.**

**WHEREAS**, the Urban Renewal and Community Development Agency of Louisville (“Agency”) owns the parcels of real property identified on Exhibit A attached hereto; and

**WHEREAS**, the Department Public Works of Louisville/Jefferson County Metro Government (“Metro Government”) has identified said parcels as subject to existing rights-of-way or are reserved for future rights-of-way which make said parcels unsuitable for future development; and

**WHEREAS**, in Resolution 2, Series 2017, the Agency authorized conveyance of portions of seven (7) parcels included in Exhibit A hereto (parcels 3, 5, 6, 7, 8, 9, and 10) and the entirety of the other three (3) parcels in Exhibit A hereto (parcels 1, 2, and 4) to Metro Government for the use and maintenance as public rights-of-way; and

**WHEREAS**, Metro Government has concluded that the remaining portions of the seven parcels referenced above are also needed for future public rights-of-way;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,**

**SECTION 1.** That the Commissioners of the Agency hereby find that the parcels identified on Exhibit A, attached hereto and made a part hereof, are unsuitable for future development since they are subject to existing public or state rights-of-way, or are reserved for future public rights-of-way.

**SECTION 2.** That the Commissioners of the Agency hereby authorize the conveyance of the real property identified in Exhibit A by deed of special warranty to Metro Government for the sum of \$1.00 for their use and maintenance of as present or future public rights-of-way.

**SECTION 3.** That this Resolution shall become effective upon its passage.

**APPROVED BY:** \_\_\_\_\_

**James Robert Frazier, Chairman  
Urban Renewal and Community  
Development Agency of Louisville**

**DATE APPROVED:** \_\_\_\_\_

**APPROVED AS TO FORM:**

**MICHAEL J. O'CONNELL  
JEFFERSON COUNTY ATTORNEY**

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**Edward S. Carle, Assistant County Attorney  
Counsel for Urban Renewal and Community  
Development Agency of Louisville  
531 Court Place, Suite 900  
Louisville, KY 40202  
(502) 574- 3349**

## EXHIBIT A

Property Address	Parcel ID	Assessed Value	Lot Area (Square Feet)	Right-of-Way Area (Square Feet)
<b>1.</b> South Floyd Street	016G00870000	\$9,450	1,056	1,056
<b>2.</b> 4301 Petersburg Road	061702690000	\$8,940	37,887	37,887
<b>3.</b> 4403 Petersburg Road	061701740000	\$520	22,538	11,014
<b>4.</b> 4405 Petersburg Road	061701700000	\$25,200	43,532.50	43,532.50
<b>5.</b> 4515 Petersburg Road	061701590000	\$180	7,800	1,062
<b>6.</b> 4519 Petersburg Road	061701050000	\$170	8,100	1,021
<b>7.</b> 4521 Petersburg Road	061703250000	\$100	4,680	623
<b>8.</b> 4523 Petersburg Road	061703790000	\$80	3,900	489
<b>9.</b> 4525 Petersburg Road	061701040000	\$180	7,200	1,077
<b>10.</b> 5003 Petersburg Road	061700700000	\$230	17,328.60	2,477
		<b>\$45,050</b>	<b>154,022.1</b>	<b>100,2385.5</b>