

RESOLUTION NO. 46, SERIES 2018

A RESOLUTION AUTHORIZING THE TRANSFER OF FOUR (4) PARCELS OF REAL PROPERTY LOCATED AT 1608 WEST KENTUCKY STREET (037D-0254-0000), 1610 WEST KENTUCKY STREET (037D-0253-0000), 1616 WEST KENTUCKY STREET (037D-0250-0000), AND 1618 WEST KENTUCKY STREET (037D-0249-0000) TO ELZABETH RODES TO CONSTRUCT FOUR (4) SINGLE FAMILY RESIDENCES.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real properties which are the subject of this Resolution have never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc. hereby authorize the sale of the following described properties:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
037D	0254	0000	1608 West Kentucky Street	\$500.00
037D	0253	0000	1610 West Kentucky Street	\$500.00
037D	0250	0000	1616 West Kentucky Street	\$500.00
037D	0249	0000	1618 West Kentucky Street	\$500.00

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the properties listed herein in the manner provided according to KRS 65.370, to Elizabeth Rodes, for construction of four (4) single-family residences, without further action by the Authority.

SECTION 3. That the four (4) single-family residences shall be constructed within eighteen (18) months of acquiring the properties; and the applicant shall return the subject properties to the Authority if the single-family residences are not constructed within eighteen (18) months; such requirements being included and recorded as a deed restriction.

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
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