

RESOLUTION NO. 51, SERIES 2018

A RESOLUTION AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 2424 WEST CHESTNUT STREET (001B-0043-0000) TO LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority;

WHEREAS, the Applicant, Louisville/Jefferson County Metro Government (“Metro Government”) owns an adjacent parcel and desires to acquire the parcel located at 2424 West Chestnut Street for future disposition to an interested party, and

WHEREAS, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members, of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the following described property (the “Property”):

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
001B	0043	0000	2424 West Chestnut Street	\$1.00

SECTION 2. That the Chairman of the Louisville and Jefferson County Landbank Authority, Inc., or his designee, is hereby authorized and directed to transfer the Property in the manner provided according to KRS 65.370, to Metro Government, for future disposition to an interested party, without further action by the Authority.

SECTION 3. That the Applicant shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

SECTION 4. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**William P. Schreck
Chairman and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Stephanie Malone
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