

## **RESOLUTION NO. 10, SERIES 2018**

### **A RESOLUTION AUTHORIZING THE CONVEYANCE OF TWO (2) PARCELS OF REAL PROPERTY TO LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT.**

**WHEREAS**, The Urban Renewal and Community Development Agency of Louisville (“Agency”) desires to redevelop the vacant parcel of real property which the Agency owns identified on Exhibit A attached hereto as provided in the Parkland Neighborhood Urban Renewal Plan; and

**WHEREAS**, Louisville Metro Government has expressed interest in use of the lots located at 2757 Dumesnil Street (046K-0121-0000) and Dumesnil Street (046J- 0111-0000) (the “Properties”), more particularly described in Exhibit A; and

**WHEREAS**, the Louisville Metro Government desires to purchase the Properties for use as public spaces and uses to provide future economic development opportunities for the neighborhood.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,**

**SECTION 1.** That the Commissioners of the Urban Renewal and Community Development Agency of Louisville find that the statements contained in the above recitals are true and correct.

**SECTION 2.** That the Commissioners of the Urban Renewal and Community Development Agency of Louisville hereby authorize the conveyance of the Properties to Louisville/Jefferson County Metro Government by deed of special warranty, to be utilized by the

Louisville/Jefferson County Metro Government as outlined above for the consideration of One Dollar (\$1.00) per parcel.

**SECTION 3.** That the Properties shall be sold and conveyed “AS IS and WITH ALL FAULTS” and without any representation, covenant, or warranty, express or implied, with respect to its physical condition.

**SECTION 4.** That the Properties shall be conveyed subject to the following conditions subsequent, which conditions shall be covenants running with the land for a period of ten (10) years from date of the deed conveying the Properties to the Grantee, and should the Grantee fail to comply with the conditions subsequent, the Agency, at its option, may exercise its right of re-entry for conditions broken and terminate the title of Grantee or any of Grantee’s assigns or successors in interest thereto:

A. Maintain the Properties and keep same in a good and safe state of repair and in compliance with all Metro Ordinances and Regulations, including, but not limited to, the Metro Property Maintenance/Nuisance Code (Louisville Metro Code of Ordinances Chapter 156), as may be amended from time to time, and all applicable federal and state laws and regulations pertaining to environmental protection.

B. Utilize the Properties for the public purposes as outlined above.

C. Submit plans for future development of the Property to the Agency for review and approval prior to commencing any such development.

**SECTION 5.** That this Resolution shall become effective upon its passage.

**APPROVED BY:** \_\_\_\_\_ **DATE APPROVED:** \_\_\_\_\_  
**James Robert Frazier**  
**Chairman, Urban Renewal and Community**  
**Development Agency of Louisville**

**APPROVED AS TO FORM:**

**MICHAEL J. O'CONNELL  
JEFFERSON COUNTY ATTORNEY**

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**Edward S. Carle  
Assistant County Attorney  
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**EXHIBIT A**

Property Address		Parcel ID	Appraised Value	Acres
1.	2757 Dumesnil Street	046K-0121-0000	\$34,000	0.3095
2.	Dumesnil Street	046J-0111-0000	\$82,000	0.788