

RESOLUTION NO. 11, SERIES 2018

A RESOLUTION AUTHORIZING THE CONVEYANCE OF ONE (1) PARCEL OF REAL PROPERTY TO JEFFERSON COUNTY PUBLIC SCHOOLS.

WHEREAS, The Urban Renewal and Community Development Agency of Louisville (“Agency”) desires to convey the property identified on Exhibit A attached hereto as provided in the Southwick Urban Renewal Plan; and

WHEREAS, Jefferson County Public Schools currently uses the lot located at Gibson Lane (049A-0123-0000) (the “Property”), more particularly described in Exhibit A, as part of its playground; and

WHEREAS, Jefferson County Public Schools desires to purchase the Property for continued use and future development for an educational purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,

SECTION 1. That the Commissioners of the Urban Renewal and Community Development Agency of Louisville find that the statements contained in the above recitals are true and correct.

SECTION 2. That the Commissioners of the Urban Renewal and Community Development Agency of Louisville hereby authorize the conveyance of the Property to Jefferson County Public Schools by deed of special warranty, to be solely utilized by the Jefferson County Public Schools for an educational purpose for the consideration of One Dollar (**\$1.00**).

SECTION 3. That the Property shall be sold and conveyed “AS IS and WITH ALL FAULTS” and without any representation, covenant, or warranty, express or implied, with respect to its physical condition.

SECTION 4. That the Property shall be conveyed subject to the following conditions subsequent, which conditions shall be covenants running with the land for a period of ten (10) years from the date of the deed conveying the land to the Grantee, and should the Grantee fail to comply with the conditions subsequent, the Agency, at its option, may exercise its right of re-entry for conditions broken and terminate the title of Grantee or any of Grantee’s assigns or successors in interest thereto:

A. Maintain the Property and keep same in a good and safe state of repair and in compliance with all Metro Ordinances and Regulations, including, but not limited to, the Metro Property Maintenance/Nuisance Code (Louisville Metro Code of Ordinances Chapter 156), as may be amended from time to time, and all applicable federal and state laws and regulations pertaining to environmental protection.

B. Utilize the Property solely for an educational purpose.

SECTION 5. That this Resolution shall become effective upon its passage.

APPROVED BY: _____ **DATE APPROVED:** _____
James Robert Frazier
Chairman, Urban Renewal and Community
Development Agency of Louisville

APPROVED AS TO FORM:

**MICHAEL J. O'CONNELL
JEFFERSON COUNTY ATTORNEY**

**Edward S. Carle
Assistant County Attorney
Counsel for Urban Renewal and Community Development Agency of Louisville
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EXHIBIT A

Property Address	Parcel ID	Appraised Value	Acres
1. Gibson Ln.	049A-0123-0000	\$14,000	0.4068