

## **RESOLUTION NO. 4, SERIES 2019**

**A RESOLUTION AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 4525 REAR PETERSBURG ROAD (0617-0337-0000) AND 5001 PETERSBURG ROAD (0617-0069-0000) TO THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT FOR EXISTING RIGHTS-OF-WAY.**

**WHEREAS**, the Urban Renewal and Community Development Agency of Louisville (“Agency”) desires to dispose of parcels of real property that the Agency owns identified on Exhibit A attached hereto (the “Property”); and

**WHEREAS**, the Department of Public Works of Louisville/Jefferson County Metro Government (“Metro Government”) has identified the Property as subject to existing rights-of-way which makes the Property unsuitable for future development.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,**

**SECTION 1.** That the Commissioners of the Agency hereby find that the Property on Exhibit A, attached hereto and made a part hereof, is unsuitable for future development since the Property is subject to existing public rights-of-way; and

**SECTION 2.** That the Commissioners of the Agency hereby authorize the conveyance of the Property identified in Exhibit A by deed of special warranty to Metro Government for the sum of \$1.00 per parcel for their use and maintenance as public rights-of-way.

**SECTION 3.** That this Resolution shall become effective upon its passage.

**APPROVED BY:** \_\_\_\_\_  
**James Robert Frazier, Chairman**  
**Urban Renewal and Community**  
**Development Agency of Louisville**

**DATE APPROVED:** \_\_\_\_\_

**APPROVED AS TO FORM:**

**MICHAEL J. O'CONNELL  
JEFFERSON COUNTY ATTORNEY**

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**Stephanie Malone, Assistant County Attorney  
Counsel for Urban Renewal and Community  
Development Agency of Louisville  
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Louisville, KY 40202  
(502) 574- 3066**

**EXHIBIT A**

<b>Property Address</b>	<b>Parcel ID</b>	<b>Assessed Value</b>	<b>Lot Area (Square Feet)</b>
<b>1.</b> 4525 Rear Petersburg Road	0617-0337-0000	\$23,630.00	7,562
<b>2.</b> 5001 Petersburg Road	0617-0069-0000	\$23,630.00	17,420