RESOLUTION NO. _____, SERIES 2019

A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT AN AMOUNT NOT TO EXCEED \$695,000 FROM THE COMMUNITY FOUNDATION OF LOUISVILLE TO FUND CERTAIN ACTIVITIES DESCRIBED IN THE AI INNOVATION DIGITAL ALLIANCE TO BE ADMINISTERED BY ECONOMIC DEVELOPMENT

SPONSORED BY: COUNCILMEMBER YATES

WHEREAS, the Metro Government wishes to enter into this agreement through

the Economic Development; and

WHEREAS, Artificial Intelligence (AI), Internet of Things (IoT), and Data Science

are poised to transform the global economy, particularly in key Louisville industry clusters;

and

WHEREAS, the activities alluded to primarily include the staff and work of a grant-

funded Louisville AI Team, yet to be created, whose members will work with local

companies and stakeholders to identify Al-ready problems and solutions in the service of

making Louisville a regional hub for AI, IoT, and Data Science and position our community

for growth of family-supporting jobs in a quickly changing economy;

BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: That the Mayor is hereby authorized to accept an amount not-to-exceed \$695,000 from the Community Foundation of Louisville, to be administered by the Department of Economic Development, to fund certain activities described in the AI Innovation Digital Alliance.

SECTION II: This Resolution shall take effect upon its passage and approval.

H. Stephen Ott Metro Council Clerk David James President of the Council

Greg Fischer Mayor Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell Jefferson County Attorney

BY: _____

FILE ID: R-136-19 RES AI Innovation Digital Alliance MOU.docx