

RESOLUTION NO. 6, SERIES 2019

A RESOLUTION AUTHORIZING THE CONVEYANCE OF ONE (1) PARCEL OF REAL PROPERTY LOCATED AT 1026 EAST LIBERTY STREET (017L-0050-0000) TO NEW DIRECTIONS HOUSING CORPORATION.

WHEREAS, The Urban Renewal and Community Development Agency of Louisville (“Agency”) owns the vacant parcel of real property located at 1026 East Liberty Street, Parcel ID: 017L-0050-0000, (the “Property”), that the Agency holds for development as provided in the Phoenix Hill Urban Renewal Plan (the “Plan”); and

WHEREAS, staff of the Office of Community Development has presented a proposal to the Agency to convey the Property, subject to the conditions hereafter set forth, to the adjoining property owner (“Grantee”) located at 1000 East Liberty Street, who is in good standing with Louisville/Jefferson County Metro Government (“Metro”), for use as a side yard.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE URBAN RENEWAL AND COMMUNITY DEVELOPMENT AGENCY OF LOUISVILLE,

SECTION 1. That the Commissioners of the Urban Renewal and Community Development Agency of Louisville find that the statements contained in the above recitals are true and correct.

SECTION 2. That the Commissioners of the Urban Renewal and Community Development Agency of Louisville hereby authorize the conveyance of the Property by deed of special warranty, for use as a side yard for Grantee’s property located at 1000 East Liberty Street, for the consideration of One Dollar (**\$1.00**).

SECTION 3. That the Property shall be sold and conveyed “AS IS and WITH ALL FAULTS” and without any representation, covenant, or warranty, express or implied, with respect to its physical condition.

SECTION 4. The Property shall be conveyed subject to the following conditions subsequent, which conditions shall be covenants running with the land, and should the grantee fail to comply with the aforementioned conditions subsequent, the Agency, at its option, may exercise its right of re-entry for condition broken and terminate the title of Grantee or any of Grantee’s assigns or successors in interest thereto:

- A. Maintain the Property and keep same in a good and safe state of repair and in compliance with all Metro Ordinances and Regulations, including, but not limited to, the Metro Property Maintenance/Nuisance Code (Louisville Metro Code of Ordinances Chapter 156), as may be amended from time to time, and all applicable federal and state laws and regulations pertaining to environmental protection.
- B. Grantee shall record a deed with the Office of the Jefferson County Clerk within thirty (30) days from the date of the deed consolidating the Property with the Grantee’s property located at 1000 East Liberty Street.

SECTION 5. That this Resolution shall become effective upon its passage.

APPROVED BY: _____ **DATE APPROVED:** _____
**Chairperson, Urban Renewal and Community
Development Agency of Louisville**

APPROVED AS TO FORM:

**MICHAEL J. O'CONNELL
JEFFERSON COUNTY ATTORNEY**

**Stephanie Malone
Assistant County Attorney
Counsel for Urban Renewal and Community
Development Agency of Louisville
531 Court Place, Suite 900
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(502) 574- 3066**

EXHIBIT A

Property Address	Parcel ID	Appraised Value	Acres
1. 1026 East Liberty Street	017L-0050-0000	\$3,000.00	0.0510

