RESOLUTION NO. ___//2___, SERIES 2019

A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT AN AMOUNT NOT TO EXCEED \$695,000 FROM THE COMMUNITY FOUNDATION OF LOUISVILLE TO FUND CERTAIN ACTIVITIES DESCRIBED IN THE AI INNOVATION DIGITAL ALLIANCE TO BE ADMINISTERED BY ECONOMIC DEVELOPMENT

SPONSORED BY: COUNCILMEMBER YATES

WHEREAS, the Metro Government wishes to enter into this agreement through the Economic Development; and

WHEREAS, Artificial Intelligence (AI), Internet of Things (IoT), and Data Science are poised to transform the global economy, particularly in key Louisville industry clusters; and

WHEREAS, the activities alluded to primarily include the staff and work of a grant-funded Louisville AI Team, yet to be created, whose members will work with local companies and stakeholders to identify AI-ready problems and solutions in the service of making Louisville a regional hub for AI, IoT, and Data Science and position our community for growth of family-supporting jobs in a quickly changing economy;

BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:

SECTION I: That the Mayor is hereby authorized to accept an amount not-to-exceed \$695,000 from the Community Foundation of Louisville, to be administered by the Department of Economic Development, to fund certain activities described in the Al Innovation Digital Alliance.

SECTION II: This Resolution shall take effect upon its passage and approval.

H. Stephen Ott

Metro Council Clerk

David James

President of the Council

Greg Fischer Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell Jefferson County Attorney

LOUISVILLE METRO COUNCIL

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